

S 1234

Stop Business with Terrorists Act of 2007

Congress: 110 (2007–2009, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Apr 26, 2007

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (text of measure as

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (text of measure as introduced: CR S5214) (Apr 26, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/senate-bill/1234>

Sponsor

Name: Sen. Lautenberg, Frank R. [D-NJ]

Party: Democratic • **State:** NJ • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Clinton, Hillary Rodham [D-NY]	D · NY		Apr 26, 2007

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Apr 26, 2007

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
110 HR 6361	Related bill	Jun 24, 2008: Referred to the House Committee on Foreign Affairs.

Summary (as of Apr 26, 2007)

Stop Business with Terrorists Act of 2007 - Subjects the parent company of a foreign entity that violates certain executive orders prohibiting certain business transactions with Iran (or other such prohibitions imposed on Iran under the authority of the International Emergency Economic Powers Act) to penalties to the same extent as if the parent company had engaged in such violations. Provides that such prohibitions and penalties shall not apply if the parent company divests or terminates its business with such entity.

Actions Timeline

- **Apr 26, 2007:** Introduced in Senate
- **Apr 26, 2007:** Sponsor introductory remarks on measure. (CR S5214)
- **Apr 26, 2007:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (text of measure as introduced: CR S5214)

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