

S 1230

College Saver's Credit Act of 2007

Congress: 110 (2007–2009, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Apr 26, 2007

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S5201-5202)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S5201-5202) (Apr 26, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/senate-bill/1230>

Sponsor

Name: Sen. Dodd, Christopher J. [D-CT]

Party: Democratic • State: CT • Chamber: Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Isakson, Johnny [R-GA]	R · GA		Jul 17, 2007

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 26, 2007

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Apr 26, 2007)

College Saver's Credit Act of 2007 - Amends the Internal Revenue Code to: (1) allow certain middle-income individual taxpayers age 18 or older a refundable tax credit for 50% of their contributions to a qualified tuition program (tax-exempt college savings plan), up to an annual limit of \$2,000; and (2) require the distribution of financial education materials to participants in a qualified tuition program.

Requires the Secretary of the Treasury to study and report to Congress on the participation of individuals in qualified tuition programs.

## Actions Timeline

---

- **Apr 26, 2007:** Introduced in Senate
- **Apr 26, 2007:** Sponsor introductory remarks on measure. (CR S5200-5201)
- **Apr 26, 2007:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S5201-5202)