

S 1180

Workforce Housing Construction for the GO Zone Act of 2007

Congress: 110 (2007–2009, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Apr 20, 2007

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S4814-4815)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S4814-4815)
(Apr 20, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/senate-bill/1180>

Sponsor

Name: Sen. Landrieu, Mary L. [D-LA]

Party: Democratic • **State:** LA • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 20, 2007

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Apr 20, 2007)

Workforce Housing Construction for the GO Zone Act of 2007 - Amends the Internal Revenue Code to: (1) extend through 2010 the placed-in-service date requirement for buildings in the Gulf Opportunity Zone (GO Zone) for purposes of the low-income housing tax credit; (2) allow a low-income housing tax credit for buildings in the GO Zone, the Rita GO Zone, or the Wilma GO Zone (GO Zones) during a specified 10-year period; (3) provide a basis adjustment for low-income housing projects in the GO Zones; (4) exclude Community Development Block Grant funds from consideration in determining whether GO Zone buildings are federally subsidized; and (5) modify certain rules relating to tax-exempt financing of GO Zone buildings.

Actions Timeline

- **Apr 20, 2007:** Introduced in Senate
- **Apr 20, 2007:** Sponsor introductory remarks on measure. (CR S4813-4814)
- **Apr 20, 2007:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S4814-4815)