

HR 1171

Money Market Fund Parity Act of 2007

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Feb 16, 2007

Current Status: Referred to the Subcommittee on Capital Markets, Insurance and Government Sponsored Enterprises.

Latest Action: Referred to the Subcommittee on Capital Markets, Insurance and Government Sponsored Enterprises. (Apr 11, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/1171>

Sponsor

Name: Rep. Meeks, Gregory W. [D-NY-6]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Tiberi, Patrick J. [R-OH-12]	R · OH		Feb 16, 2007
Rep. Clay, Wm. Lacy [D-MO-1]	D · MO		Jun 28, 2007
Rep. Gerlach, Jim [R-PA-6]	R · PA		Jun 28, 2007
Rep. English, Phil [R-PA-3]	R · PA		Jul 19, 2007
Rep. LaTourette, Steven C. [R-OH-14]	R · OH		Jul 19, 2007
Rep. Altmire, Jason [D-PA-4]	D · PA		Oct 10, 2007

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Apr 11, 2007

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Money Market Fund Parity Act of 2007 - Directs the Securities and Exchange Commission to revise, according to specified requirements, rules relating to net capital, custody and use of customers' securities, and certain underwritings to provide for: (1) treatment of securities issued by qualified money market funds comparable with the treatment under those rules of other low-risk securities and deposits; and (2) the expanded use of securities issued by qualified money market funds for financing by brokers and dealers.

Actions Timeline

- **Apr 11, 2007:** Referred to the Subcommittee on Capital Markets, Insurance and Government Sponsored Enterprises.
- **Feb 16, 2007:** Introduced in House
- **Feb 16, 2007:** Referred to the House Committee on Financial Services.