S 1154

Biogas Production Incentive Act of 2007

Congress: 110 (2007–2009, Ended)
Chamber: Senate
Policy Area: Taxation
Introduced: Apr 18, 2007
Current Status: Read twice and referred to the Committee on Finance.
Latest Action: Read twice and referred to the Committee on Finance. (Apr 18, 2007)
Official Text: https://www.congress.gov/bill/110th-congress/senate-bill/1154

Sponsor

Name: Sen. Nelson, Ben [D-NE]
Party: Democratic • **State:** NE • **Chamber:** Senate

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Craig, Larry E. [R-ID]	R · ID		Apr 18, 2007
Sen. Allard, Wayne [R-CO]	R · CO		Apr 20, 2007
Sen. Hagel, Chuck [R-NE]	R · NE		Apr 25, 2007
Sen. Cochran, Thad [R-MS]	R · MS		Jun 7, 2007
Sen. Thune, John [R-SD]	R · SD		Jun 20, 2007
Sen. Lugar, Richard G. [R-IN]	R · IN		Jun 27, 2007

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 18, 2007

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
110 HR 7097	Related bill	**Sep 25, 2008:** Referred to the House Committee on Ways and Means.
110 HR 2038	Related bill	**May 4, 2007:** Referred to the Subcommittee on Conservation, Credit, Energy, and Research.

Summary (as of Apr 18, 2007)

Biogas Production Incentive Act of 2007 - Amends the Internal Revenue Code to allow a business tax credit for the production and sale of biogas. Defines "biogas" as a gas that is derived by processing qualified energy feedstock (i.e., manure of agricultural livestock and other waste material) in an anaerobic digester and which contains at least 60% methane and carbon dioxide and trace gases.

Amends the Farm Security and Rural Investment Act of 2002 to direct the Secretary of Agriculture to: (1) use Commodity Credit Corporation funds for making countercyclical payments to qualified biogas producers for biogas production facilities placed in service before December 31, 2013; and (2) make loans, loan guarantees, and grants to providers of qualified energy feedstock for collecting and transporting such feedstock to a biogas facility or for the purchase or construction of equipment of facilities for such collection and transportation activities.

Actions Timeline

- **Apr 18, 2007:** Introduced in Senate
- **Apr 18, 2007:** Read twice and referred to the Committee on Finance.

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