

Bill Fact Sheet – December 5, 2025 https://legilist.com Bill page: https://legilist.com/bill/110/s/1153

# S 1153

Small Business Regulatory Review Act of 2007

Congress: 110 (2007–2009, Ended)

Chamber: Senate
Policy Area: Commerce
Introduced: Apr 18, 2007

Current Status: Sponsor introductory remarks on measure. (CR S4838)

Latest Action: Sponsor introductory remarks on measure. (CR S4838) (Apr 23, 2007)

Official Text: https://www.congress.gov/bill/110th-congress/senate-bill/1153

### **Sponsor**

Name: Sen. Snowe, Olympia J. [R-ME]

Party: Republican • State: ME • Chamber: Senate

### **Cosponsors** (1 total)

Cosponsor	Party / State	Role	<b>Date Joined</b>
Sen. Coleman, Norm [R-MN]	$R \cdot MN$		Apr 18, 2007

## **Committee Activity**

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Apr 18, 2007

## **Subjects & Policy Tags**

#### **Policy Area:**

Commerce

## **Related Bills**

No related bills are listed.

**Summary** (as of Apr 18, 2007)

Small Business Regulatory Review Act of 2007 - Requires the Securities and Exchange Commission (SEC), before approving any final rule of the Public Company Accounting Oversight Board (established under the Sarbanes-Oxley Act of 2002), to conduct and complete a regulatory flexibility analysis of such rule.

Requires the SEC to publish the small business compliance guide (as required under the Small Business Regulatory Enforcement Fairness Act of 1996) on the same date as the publication of the final rule issued to carry out a provision of the Sarbanes-Oxley Act concerning management of internal controls for financial reporting.

Directs the Comptroller General to conduct an assessment of the impact on small businesses of such rules.

# **Actions Timeline**

- Apr 23, 2007: Sponsor introductory remarks on measure. (CR S4838)
- Apr 18, 2007: Introduced in Senate
- Apr 18, 2007: Sponsor introductory remarks on measure. (CR S4693-4694)
- Apr 18, 2007: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.