

Bill Fact Sheet – December 5, 2025 https://legilist.com Bill page: https://legilist.com/bill/110/hr/111

HR 111

Community Choice in Real Estate Act

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jan 4, 2007

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Jan 4, 2007)

Official Text: https://www.congress.gov/bill/110th-congress/house-bill/111

Sponsor

Name: Rep. Kanjorski, Paul E. [D-PA-11]

Party: Democratic • State: PA • Chamber: House

Cosponsors (250 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Alexander, Rodney [R-LA-5]	R·LA		Jan 4, 2007
Rep. Barton, Joe [R-TX-6]	R · TX Jan 4, 200		Jan 4, 2007
Rep. Berman, Howard L. [D-CA-28]	D · CA		Jan 4, 2007
Rep. Bonner, Jo [R-AL-1]	R·AL		Jan 4, 2007
Rep. Brown, Corrine [D-FL-3]	D · FL		Jan 4, 2007
Rep. Calvert, Ken [R-CA-44]	R · CA		Jan 4, 2007
Rep. Capps, Lois [D-CA-23]	D · CA		Jan 4, 2007
Rep. Cardoza, Dennis A. [D-CA-18]	D · CA		Jan 4, 2007
Rep. Chabot, Steve [R-OH-1]	R · OH		Jan 4, 2007
Rep. Chandler, Ben [D-KY-6]	D · KY		Jan 4, 2007
Rep. Cleaver, Emanuel [D-MO-5]	D · MO		Jan 4, 2007
Rep. Culberson, John Abney [R-TX-7]	$R \cdot TX$		Jan 4, 2007
Rep. Davis, Artur [D-AL-7]	D · AL		Jan 4, 2007
Rep. Davis, Geoff [R-KY-4]	R · KY		Jan 4, 2007
Rep. DeLauro, Rosa L. [D-CT-3]	D · CT		Jan 4, 2007
Rep. Dingell, John D. [D-MI-15]	D · MI		Jan 4, 2007
Rep. Doolittle, John T. [R-CA-4]	$R \cdot CA$		Jan 4, 2007
Rep. Emanuel, Rahm [D-IL-5]	D·IL		Jan 4, 2007
Rep. Engel, Eliot L. [D-NY-17]	D · NY		Jan 4, 2007
Rep. Eshoo, Anna G. [D-CA-14]	D · CA		Jan 4, 2007
Rep. Farr, Sam [D-CA-17]	D · CA		Jan 4, 2007
Rep. Franks, Trent [R-AZ-2]	$R \cdot AZ$		Jan 4, 2007
Rep. Gallegly, Elton [R-CA-24]	R · CA		Jan 4, 2007
Rep. Granger, Kay [R-TX-12]	$R \cdot TX$		Jan 4, 2007
Rep. Green, Al [D-TX-9]	D · TX		Jan 4, 2007
Rep. Higgins, Brian [D-NY-27]	D·NY		Jan 4, 2007
Rep. Hinojosa, Ruben [D-TX-15]	D·TX		Jan 4, 2007
Rep. Holden, Tim [D-PA-17]	D · PA		Jan 4, 2007
Rep. Holt, Rush [D-NJ-12]	D · NJ		Jan 4, 2007
Rep. Hunter, Duncan [R-CA-52]	R · CA		Jan 4, 2007
Rep. Knollenberg, Joe [R-MI-9]	R · MI		Jan 4, 2007
Rep. Kuhl, John R. "Randy", Jr. [R-NY-29]	R·NY		Jan 4, 2007
Rep. Langevin, James R. [D-RI-2]	D · RI		Jan 4, 2007
Rep. Lewis, Jerry [R-CA-41]	R · CA		Jan 4, 2007
Rep. Lewis, Ron [R-KY-2]	R·KY		Jan 4, 2007
Rep. Lipinski, Daniel [D-IL-3]	D·IL		Jan 4, 2007
Rep. LoBiondo, Frank A. [R-NJ-2]	R · NJ		Jan 4, 2007
Rep. Marshall, Jim [D-GA-8]	D · GA		Jan 4, 2007
Rep. Matsui, Doris O. [D-CA-5]	D · CA		Jan 4, 2007
Rep. Meeks, Gregory W. [D-NY-6]	D · NY		Jan 4, 2007
Rep. Michael H. [D-ME-2]	D · ME		Jan 4, 2007

Cosponsor	Party / State	Role	Date Joined
		Jan 4, 2007	
Rep. Miller, Gary G. [R-CA-42]	•		
Rep. Olver, John W. [D-MA-1]	D · MA		Jan 4, 2007
Rep. Paul, Ron [R-TX-14]	R · TX		Jan 4, 2007
Rep. Petri, Thomas E. [R-WI-6]	R · WI		Jan 4, 2007
Rep. Platts, Todd Russell [R-PA-19]	R · PA		Jan 4, 2007
Rep. Radanovich, George [R-CA-19]	R · CA		Jan 4, 2007
	R · AL		
Rep. Rogers, Mike D. [R-AL-3]	R · NJ		Jan 4, 2007
Rep. Saxton, Jim [R-NJ-3]			Jan 4, 2007
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Jan 4, 2007
Rep. Schiff, Adam B. [D-CA-29]	D · CA		Jan 4, 2007
Rep. Shays, Christopher [R-CT-4]	R · CT		Jan 4, 2007
Rep. Sherman, Brad [D-CA-27]	D · CA		Jan 4, 2007
Rep. Solis, Hilda L. [D-CA-32]	D · CA		Jan 4, 2007
Rep. Stearns, Cliff [R-FL-6]	R·FL		Jan 4, 2007
Rep. Tierney, John F. [D-MA-6]	D · MA		Jan 4, 2007
Rep. Udall, Mark [D-CO-2]	D · CO		Jan 4, 2007
Rep. Waters, Maxine [D-CA-35]	D · CA		Jan 4, 2007
Rep. Whitfield, Ed [R-KY-1]	R · KY		Jan 4, 2007
Rep. Allen, Thomas H. [D-ME-1]	D · ME		Jan 9, 2007
Rep. Berry, Marion [D-AR-1]	D · AR		Jan 9, 2007
Rep. Davis, Jo Ann [R-VA-1]	R · VA		Jan 9, 2007
Rep. Herger, Wally [R-CA-2]	R·CA		Jan 9, 2007
Rep. Hobson, David L. [R-OH-7]	R · OH		Jan 9, 2007
Rep. Kucinich, Dennis J. [D-OH-10]	D · OH		Jan 9, 2007
Rep. Matheson, Jim [D-UT-2]	D · UT		Jan 9, 2007
Rep. McHugh, John M. [R-NY-23]	$R \cdot NY$		Jan 9, 2007
Rep. Miller, George [D-CA-7]	D · CA		Jan 9, 2007
Rep. Musgrave, Marilyn N. [R-CO-4]	R · CO		Jan 9, 2007
Rep. Scott, David [D-GA-13]	D · GA		Jan 9, 2007
Rep. Walden, Greg [R-OR-2]	$R \cdot OR$		Jan 9, 2007
Rep. Wolf, Frank R. [R-VA-10]	$R \cdot VA$		Jan 9, 2007
Rep. Bishop, Sanford D., Jr. [D-GA-2]	D · GA		Jan 10, 2007
Rep. Cramer, Robert E. (Bud), Jr. [D-AL-5]	$D \cdot AL$		Jan 10, 2007
Rep. Dicks, Norman D. [D-WA-6]	D · WA		Jan 10, 2007
Rep. Pascrell, Bill, Jr. [D-NJ-8]	D · NJ		Jan 10, 2007
Rep. Souder, Mark E. [R-IN-3]	R·IN		Jan 10, 2007
Rep. Young, C. W. Bill [R-FL-10]	$R \cdot FL$		Jan 10, 2007
Rep. Bilbray, Brian P. [R-CA-50]	R · CA		Jan 12, 2007
Rep. Cubin, Barbara [R-WY-At Large]	$R \cdot WY$		Jan 12, 2007
Rep. DeFazio, Peter A. [D-OR-4]	D · OR		Jan 12, 2007
Rep. Herseth, Stephanie [D-SD-At Large]	D·SD		Jan 12, 2007

Cosponsor	Party / State	Role	Date Joined
•		Jan 12, 2007	
Rep. Marchant, Kenny [R-TX-24]	Jan 12, 2007		
		Jan 12, 2007	
Rep. Poe, Ted [R-TX-2]	R · TX		Jan 12, 2007
Rep. Sessions, Pete [R-TX-32]	R · TX		Jan 12, 2007
Rep. Woolsey, Lynn C. [D-CA-6]	D · CA		Jan 12, 2007
Rep. Aderholt, Robert B. [R-AL-4]	R · AL		Jan 19, 2007
Rep. Baird, Brian [D-WA-3]	D · WA		Jan 19, 2007
Rep. Lamborn, Doug [R-CO-5]	R · CO		Jan 19, 2007
Rep. Larsen, Rick [D-WA-2]	D · WA		Jan 19, 2007
· · · · · · · · · · · · · · · · · · ·	R · TX		Jan 19, 2007
Rep. McCaul, Michael T. [R-TX-10]	R · FL		
Rep. Miller, Jeff [R-FL-1]			Jan 19, 2007
Rep. Price, David E. [D-NC-4]	D · NC		Jan 19, 2007
Rep. Waxman, Henry A. [D-CA-30]	D · CA		Jan 19, 2007
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Jan 24, 2007
Rep. Baca, Joe [D-CA-43]	D · CA		Jan 24, 2007
Rep. Baldwin, Tammy [D-WI-2]	D · WI		Jan 24, 2007
Rep. Burton, Dan [R-IN-5]	R · IN		Jan 24, 2007
Rep. Honda, Michael M. [D-CA-15]	D · CA		Jan 24, 2007
Rep. Kaptur, Marcy [D-OH-9]	D · OH		Jan 24, 2007
Rep. Larson, John B. [D-CT-1]	D · CT		Jan 24, 2007
Rep. McKeon, Howard P. "Buck" [R-CA-25]	R · CA		Jan 24, 2007
Rep. Walsh, James T. [R-NY-25]	R · NY		Jan 24, 2007
Rep. Wilson, Joe [R-SC-2]	R · SC		Jan 24, 2007
Rep. Abercrombie, Neil [D-HI-1]	D · HI		Jan 31, 2007
Rep. Bartlett, Roscoe G. [R-MD-6]	R · MD		Jan 31, 2007
Rep. Bono, Mary [R-CA-45]	R·CA		Jan 31, 2007
Rep. Hooley, Darlene [D-OR-5]	D · OR		Jan 31, 2007
Rep. Inslee, Jay [D-WA-1]	D · WA		Jan 31, 2007
Rep. Kilpatrick, Carolyn C. [D-MI-13]	D · MI		Jan 31, 2007
Rep. Napolitano, Grace F. [D-CA-38]	D · CA		Jan 31, 2007
Rep. Wynn, Albert Russell [D-MD-4]	D · MD		Jan 31, 2007
Rep. Young, Don [R-AK-At Large]	R · AK		Jan 31, 2007
Rep. Andrews, Robert E. [D-NJ-1]	D · NJ		Feb 5, 2007
Rep. Bishop, Rob [R-UT-1]	R · UT		Feb 5, 2007
Rep. DeGette, Diana [D-CO-1]	D · CO		Feb 5, 2007
Rep. Frelinghuysen, Rodney P. [R-NJ-11]	R · NJ		Feb 5, 2007
Rep. Gutierrez, Luis V. [D-IL-4]	D·IL		Feb 5, 2007
Rep. Israel, Steve [D-NY-2]	D · NY		Feb 5, 2007
Rep. Lofgren, Zoe [D-CA-16]	D · CA		Feb 5, 2007
Rep. McMorris Rodgers, Cathy [R-WA-5]	R·WA		Feb 5, 2007
Rep. McNerney, Jerry [D-CA-11]	D · CA		Feb 5, 2007

Cosponsor	Party / State	Role	Date Joined
•		Kole	Feb 5, 2007
			Feb 5, 2007
Rep. Rothman, Steven R. [D-NJ-9]	D · NJ		Feb 5, 2007
Rep. Turner, Michael R. [R-OH-3]	R · OH		Feb 5, 2007
Rep. Van Hollen, Chris [D-MD-8]	D · MD		Feb 5, 2007
Rep. Bilirakis, Gus M. [R-FL-9]	R · FL		Feb 8, 2007
Rep. Costello, Jerry F. [D-IL-12]	D·IL		Feb 8, 2007
Rep. Hare, Phil [D-IL-17]	D·IL		Feb 8, 2007
Rep. Kirk, Mark Steven [R-IL-10]	R·IL		Feb 8, 2007
Rep. Pearce, Stevan [R-NM-2]	R·NM		Feb 8, 2007
Rep. Pomeroy, Earl [D-ND-At Large]	D · ND		Feb 8, 2007
Rep. Smith, Christopher H. [R-NJ-4]	R·NJ		Feb 8, 2007
Rep. Harman, Jane [D-CA-36]	D · CA		Feb 16, 2007
Rep. Jordan, Jim [R-OH-4]	R · OH		Feb 16, 2007
Rep. McHenry, Patrick T. [R-NC-10]	R · NC		Feb 16, 2007
Rep. Millender-McDonald, Juanita [D-CA-37] D · CA			Feb 16, 2007
Rep. Nunes, Devin [R-CA-21]	R·CA		Feb 16, 2007
Rep. Rehberg, Dennis R. [R-MT-At Large]	R·MT		Feb 16, 2007
Rep. Bean, Melissa L. [D-IL-8]	Bean, Melissa L. [D-IL-8] D · IL		Mar 1, 2007
Rep. Brady, Kevin [R-TX-8]	rady, Kevin [R-TX-8] R · TX		Mar 1, 2007
Rep. Clay, Wm. Lacy [D-MO-1]	D · MO		Mar 1, 2007
Rep. Davis, Susan A. [D-CA-53]	D · CA		Mar 1, 2007
Rep. Delahunt, William D. [D-MA-10]	D · MA		Mar 1, 2007
Rep. Green, Gene [D-TX-29]	D · TX		Mar 1, 2007
Rep. Hastings, Alcee L. [D-FL-23]	D · FL		Mar 1, 2007
Rep. LaHood, Ray [R-IL-18]	R·IL		Mar 1, 2007
Rep. LaTourette, Steven C. [R-OH-14]	R · OH		Mar 1, 2007
Rep. McCarthy, Kevin [R-CA-22]	R · CA		Mar 1, 2007
Rep. McCotter, Thaddeus G. [R-MI-11]	R · MI		Mar 1, 2007
Rep. Porter, Jon C. [R-NV-3]	$R \cdot NV$		Mar 1, 2007
Rep. Reyes, Silvestre [D-TX-16]	D · TX		Mar 1, 2007
Rep. Salazar, John T. [D-CO-3]	D · CO		Mar 1, 2007
Rep. Thompson, Mike [D-CA-1]	D · CA		Mar 1, 2007
Del. Christensen, Donna M. [D-VI-At Large]	D · VI		Mar 5, 2007
Del. Faleomavaega, Eni F. H. [D-AS-At Large]	D·AS		Mar 5, 2007
Rep. Barrow, John [D-GA-12]	D · GA		Mar 5, 2007
Rep. Braley, Bruce L. [D-IA-1]	D·IA		Mar 5, 2007
Rep. Burgess, Michael C. [R-TX-26]	$R \cdot TX$		Mar 5, 2007
Rep. Everett, Terry [R-AL-2]	$R \cdot AL$		Mar 5, 2007
Rep. Grijalva, Raúl M. [D-AZ-7]	D · AZ		Mar 5, 2007
Rep. Jackson-Lee, Sheila [D-TX-18]	D · TX		Mar 5, 2007
Rep. McIntyre, Mike [D-NC-7]	D · NC		Mar 5, 2007

Cosponsor	Party / State	Role	Date Joined
· · · · · · · · · · · · · · · · · · ·		Mar 5, 2007	
Rep. Sánchez, Linda T. [D-CA-39]	D · CA Mar 5, 2		
Rep. Shuster, Bill [R-PA-9]	Mar 5, 2007		
Rep. Tancredo, Thomas G. [R-CO-6]	R · PA R · CO		Mar 5, 2007
Rep. Towns, Edolphus [D-NY-10]	D · NY		Mar 5, 2007
Del. Bordallo, Madeleine Z. [D-GU-At Large]	D · GU		Mar 7, 2007
Rep. Bishop, Timothy H. [D-NY-1]	D · NY		Mar 7, 2007
Rep. Brown, Henry E., Jr. [R-SC-1]	R · SC		Mar 7, 2007
Rep. Conyers, John, Jr. [D-MI-14]	D · MI		Mar 7, 2007
Rep. Courtney, Joe [D-CT-2]	D · CT		Mar 7, 2007
Rep. Johnson, Eddie Bernice [D-TX-30]	D · TX		Mar 7, 2007
Rep. Lantos, Tom [D-CA-12]	D · CA		Mar 7, 2007
	D · OR		
Rep. Blumenauer, Earl [D-OR-3]			Mar 13, 2007
Rep. Boyda, Nancy E. [D-KS-2]	D · KS		Mar 13, 2007 Mar 13, 2007
Rep. Kildee, Dale E. [D-MI-5]			
Rep. Lewis, John [D-GA-5]	D · GA		Mar 13, 2007
Rep. Markey, Edward J. [D-MA-7] D · MA			Mar 13, 2007
	McNulty, Michael R. [D-NY-21] D · NY		Mar 13, 2007
Rep. Renzi, Rick [R-AZ-1]	-		Mar 13, 2007
	nith, Adam [D-WA-9] D · WA		Mar 13, 2007
Rep. Wilson, Heather [R-NM-1]	R · NM		Mar 13, 2007
Rep. Wu, David [D-OR-1]	D · OR		Mar 13, 2007
Rep. Barrett, J. Gresham [R-SC-3]	R · SC		Apr 16, 2007
Rep. Boustany, Charles W., Jr. [R-LA-7]	R · LA		Apr 16, 2007
Rep. Carney, Christopher P. [D-PA-10]	D · PA		Apr 16, 2007
Rep. Coble, Howard [R-NC-6]	R · NC		Apr 16, 2007
Rep. Costa, Jim [D-CA-20]	D · CA		Apr 16, 2007
Rep. Filner, Bob [D-CA-51]	D · CA		Apr 16, 2007
Rep. Jackson, Jesse L., Jr. [D-IL-2]	D·IL		Apr 16, 2007
Rep. Lee, Barbara [D-CA-9]	D · CA		Apr 16, 2007
Rep. Levin, Sander M. [D-MI-12]	D · MI		Apr 16, 2007
Rep. Meek, Kendrick B. [D-FL-17]	D · FL		Apr 16, 2007
Rep. Murphy, Patrick J. [D-PA-8]	D · PA		Apr 16, 2007
Rep. Perlmutter, Ed [D-CO-7]	D · CO		Apr 16, 2007
Rep. Shuler, Heath [D-NC-11]	D · NC		Apr 16, 2007
Rep. Sires, Albio [D-NJ-13]	D · NJ		Apr 16, 2007
Rep. Watson, Diane E. [D-CA-33]	D · CA		Apr 16, 2007
Rep. Weiner, Anthony D. [D-NY-9]	D · NY		Apr 16, 2007
Rep. Wexler, Robert [D-FL-19]	D · FL		Apr 16, 2007
Rep. Yarmuth, John A. [D-KY-3]	D · KY		Apr 16, 2007
Rep. Reichert, David G. [R-WA-8]	R·WA		Apr 20, 2007
Rep. Roybal-Allard, Lucille [D-CA-34]	D · CA		Apr 20, 2007

Cosponsor	Party / State	Role	Date Joined
Rep. Smith, Adrian [R-NE-3]	·		Apr 20, 2007
Rep. Wamp, Zach [R-TN-3]	, .		Apr 20, 2007
Rep. Johnson, Henry C. "Hank," Jr. [D-GA-4]	D · GA		Apr 26, 2007
Rep. Kagen, Steve [D-WI-8]	D · WI		Apr 26, 2007
Rep. Sanchez, Loretta [D-CA-47]	D · CA		Apr 26, 2007
Rep. Schwartz, Allyson Y. [D-PA-13]	D · PA		Apr 26, 2007
Rep. Westmoreland, Lynn A. [R-GA-3]	R · GA		Apr 26, 2007
Rep. Carnahan, Russ [D-MO-3]	D · MO		May 3, 2007
Rep. Doggett, Lloyd [D-TX-25]	D · TX		May 3, 2007
Rep. Fattah, Chaka [D-PA-2]	D · PA		May 3, 2007
Rep. Klein, Ron [D-FL-22]	D · FL		May 3, 2007
Rep. Lampson, Nick [D-TX-22]	D·TX		May 3, 2007
Rep. Moran, James P. [D-VA-8]	D · VA		May 3, 2007
Rep. Thompson, Bennie G. [D-MS-2]	D · MS		May 3, 2007
Rep. Carson, Julia [D-IN-7]	D · IN		May 10, 2007
Rep. Kennedy, Patrick J. [D-RI-1]	D · RI		May 10, 2007
Rep. Mica, John L. [R-FL-7]	R · FL		May 10, 2007
Rep. Cannon, Chris [R-UT-3]	R · UT		May 15, 2007
Rep. Capito, Shelley Moore [R-WV-2]	R · WV		•
	R · TX		May 15, 2007
Rep. Carter, John R. [R-TX-31]	D·NY		May 15, 2007
Rep. Lowey, Nita M. [D-NY-18]	D · NC		May 15, 2007
Rep. Miller, Brad [D-NC-13]	D · TX		May 15, 2007 May 15, 2007
Rep. Rodriguez, Ciro D. [D-TX-23]			•
Rep. Slaughter, Louise McIntosh [D-NY-28]	D · NY		May 15, 2007
Rep. Walberg, Timothy [R-MI-7]	R · MI		May 15, 2007
Rep. Berkley, Shelley [D-NV-1]	D · NV		May 16, 2007
Rep. Cohen, Steve [D-TN-9]	D TN		May 16, 2007
Rep. Davis, Lincoln [D-TN-4]	D · TN		May 16, 2007
Rep. Roskam, Peter J. [R-IL-6]	R · IL		May 16, 2007
Rep. Sarbanes, John P. [D-MD-3]	D · MD		May 16, 2007
Rep. Tauscher, Ellen O. [D-CA-10]	D · CA		May 16, 2007
Rep. Crenshaw, Ander [R-FL-4]	R · FL		May 17, 2007
Rep. King, Steve [R-IA-5]	R · IA		May 17, 2007
Rep. Weller, Jerry [R-IL-11]	R · IL		May 17, 2007
Rep. Cummings, Elijah E. [D-MD-7]	D · MD		May 21, 2007
Rep. Giffords, Gabrielle [D-AZ-8]	D · AZ		May 21, 2007
Rep. Gillibrand, Kirsten E. [D-NY-20]	D · NY		May 21, 2007
Rep. Hinchey, Maurice D. [D-NY-22]	D · NY		May 21, 2007
Rep. Stupak, Bart [D-MI-1]	D · MI		May 21, 2007
Rep. Welch, Peter [D-VT-At Large]	D · VT		May 21, 2007
Rep. Cooper, Jim [D-TN-5]	D · TN		May 24, 2007

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jan 4, 2007

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
110 S 413	Identical bill	Jan 26, 2007: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Summary (as of Jan 4, 2007)

Community Choice in Real Estate Act - Amends the Bank Holding Company Act of 1956 and the Revised Statutes of the United States to prohibit the Board of Governors of the Federal Reserve System and the Secretary of the Treasury, respectively, from determining that real estate brokerage activity or real estate management activity is financial in nature, is incidental to any financial activity, or is complementary to a financial activity. (In effect, prohibits financial holding companies and national banks from engaging, directly or indirectly, in real estate brokerage or real estate management activities.)

Exempts from such prohibition: (1) activities of a bank holding company (or any affiliate) that directly relate to managing any real property owned by national banks or their affiliates; and (2) the right, power, or ability of any financial holding company to engage in any activity, or acquire or retain the shares of any company engaged in an activity authorized for financial holding companies on December 6, 2001 ("grandfather clause").

Actions Timeline

- Jan 4, 2007: Introduced in House
- Jan 4, 2007: Referred to the House Committee on Financial Services.