

HR 1090

Social Security Guarantee Plus Act of 2007

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Social Welfare

Introduced: Feb 15, 2007

Current Status: Referred to the Subcommittee on Social Security.

Latest Action: Referred to the Subcommittee on Social Security. (Mar 13, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/1090>

Sponsor

Name: Rep. Lewis, Ron [R-KY-2]

Party: Republican • State: KY • Chamber: House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bartlett, Roscoe G. [R-MD-6]	R · MD		Feb 16, 2007
Rep. Weller, Jerry [R-IL-11]	R · IL		Feb 16, 2007
Rep. Culberson, John Abney [R-TX-7]	R · TX		Mar 10, 2008

Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	House	Referred To	Feb 15, 2007
Rules Committee	House	Referred To	Feb 15, 2007
Ways and Means Committee	House	Referred to	Mar 13, 2007

Subjects & Policy Tags

Policy Area:

Social Welfare

Related Bills

No related bills are listed.

Social Security Guarantee Plus Act of 2007 - Amends the Internal Revenue Code (IRC) and title II (Old Age, Survivors and Disability Insurance) (OASDI) of the Social Security Act (SSA) to establish a Social Security Guarantee Program, to be administered by a Social Security Guarantee Board established within the Social Security Administration. Authorizes any individual age 18 with a Social Security number to elect to enroll as a covered individual and receive in the Social Security guarantee account established for him or her by the Board a calendar year payment of Social Security guarantee refundable credits and interest.

Requires designation of a certified account manager by or on behalf of each covered individual to hold the individual's Social Security guarantee account assets for investment, including in common stock portfolios and fixed income securities.

Amends the IRC to make the Social Security guarantee accounts benefits taxable as Social Security benefits.

Amends the Congressional Budget Act to provide for a lock-box for Social Security surpluses.

Amends SSA title II to: (1) repeal the limitation on the amount of outside income which beneficiaries age 62 or over may earn (earnings test) without incurring a reduction in benefits; (2) increase widow's and widower's insurance benefits; (3) provide for benefits for disabled widows and widowers without regard to age; (4) repeal the seven-year restriction on eligibility for widow's and widower's insurance benefits based on disability; (5) waive the two-year waiting period for a divorced spouse's benefits if the other spouse remarries; (6) increase the amount of wages and self-employment income credited to years taken into account for beneficiaries precluded from remunerative work by the needs of child care; and (7) reduce the Government pension offset.

Actions Timeline

- **Mar 13, 2007:** Referred to the Subcommittee on Social Security.
- **Feb 15, 2007:** Introduced in House
- **Feb 15, 2007:** Sponsor introductory remarks on measure. (CR E370-371)
- **Feb 15, 2007:** Referred to the Committee on Ways and Means, and in addition to the Committees on the Budget, and Rules, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.