

S 1078

Housing America's Workforce Act

Congress: 110 (2007–2009, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Apr 10, 2007

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Apr 10, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/senate-bill/1078>

Sponsor

Name: Sen. Clinton, Hillary Rodham [D-NY]

Party: Democratic • **State:** NY • **Chamber:** Senate

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Durbin, Richard J. [D-IL]	D · IL		Apr 10, 2007
Sen. Kennedy, Edward M. [D-MA]	D · MA		Apr 10, 2007
Sen. Lieberman, Joseph I. [ID-CT]	ID · CT		Apr 10, 2007
Sen. Martinez, Mel [R-FL]	R · FL		Apr 10, 2007
Sen. Reed, Jack [D-RI]	D · RI		Apr 10, 2007
Sen. Smith, Gordon H. [R-OR]	R · OR		Apr 10, 2007
Sen. Brown, Sherrod [D-OH]	D · OH		Jun 12, 2007

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 10, 2007

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
110 HR 1850	Identical bill	Mar 29, 2007: Referred to the Committee on Ways and Means, and in addition to the Committee on Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

Housing America's Workforce Act - Amends the Internal Revenue Code to allow employers a business tax credit for up to 50 percent of the qualified housing expenses paid for the benefit of their employees. Defines "qualified housing expenses" to include homeownership assistance and rental assistance. Limits the amount of such credit to the lesser of \$10,000 or six percent of an employee's home purchase price, or up to \$2,000 for rental assistance. Excludes from employee gross income the value of employer-paid housing assistance.

Authorizes the Secretary of Housing and Urban Development to award grants in FY2008-FY2010, on a competitive basis, to nonprofit housing organizations or local governments for certain costs, including operating costs and technical assistance costs, of employer-assisted housing programs. Requires the Secretary to establish a national clearinghouse, including a website, to provide information about employer-assisted housing programs to federal, state, and local governments and other interested entities.

Directs the Comptroller General to conduct a national evaluation of employer-assisted housing programs and provide to the Secretary an interim report by January 1, 2011, and final report by December 31, 2012.

Actions Timeline

- **Apr 10, 2007:** Introduced in Senate
- **Apr 10, 2007:** Sponsor introductory remarks on measure. (CR S4309-4310)
- **Apr 10, 2007:** Read twice and referred to the Committee on Finance.