

S 1047

Generating Opportunity by Forgiving Educational Debt for Service Act of 2007

Congress: 110 (2007–2009, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Mar 29, 2007

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Mar 29, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/senate-bill/1047>

Sponsor

Name: Sen. Voinovich, George V. [R-OH]

Party: Republican • State: OH • Chamber: Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Akaka, Daniel K. [D-HI]	D · HI		Mar 29, 2007
Sen. Collins, Susan M. [R-ME]	R · ME		Mar 29, 2007
Sen. Cochran, Thad [R-MS]	R · MS		May 11, 2007

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 29, 2007

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
110 HR 2363	Identical bill	May 23, 2007: Sponsor introductory remarks on measure. (CR H5627)

Summary (as of Mar 29, 2007)

Generating Opportunity by Forgiving Educational Debt for Service Act of 2007 - Amends the Internal Revenue Code to exclude from gross income student loan repayments by the federal government on behalf of federal employees and members of the Armed Forces on active duty. Exempts such repayments from social security taxes.

Actions Timeline

- Mar 29, 2007: Introduced in Senate
- Mar 29, 2007: Sponsor introductory remarks on measure. (CR S4179-4180)
- Mar 29, 2007: Read twice and referred to the Committee on Finance.