

S 1034

Rural RISE Act

Congress: 110 (2007–2009, Ended)

Chamber: Senate

Policy Area: Housing and Community Development

Introduced: Mar 29, 2007

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Mar 29, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/senate-bill/1034>

Sponsor

Name: Sen. Clinton, Hillary Rodham [D-NY]

Party: Democratic • **State:** NY • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 29, 2007

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

No related bills are listed.

Rural Investment to Strengthen our Economy Act of 2007 or Rural RISE Act - Amends the Internal Revenue Code to: (1) allow a capital loss deduction with respect to the sale or exchange of a principal residence in certain rural areas; and (2) expand the work opportunity tax credit to include a qualified small business employee as a targeted group member.

Authorizes the Secretary of Education to carry out a program for the forgiveness of student loans for certain rural students who obtain a degree.

Amends the Consolidated Farm and Rural Development Act to direct the Secretary of Agriculture to establish a: (1) rural entrepreneurship and microenterprise program; and (2) rural regional entrepreneurship program.

Requires the Secretary of Labor to award grants to: (1) regional skill alliances (business consortia) serving certain rural areas to assist in the development of job skills necessary for employment in specific industries; and (2) states to assist businesses, organizations, and agencies representing such industries in conducting planning to form such alliances.

Actions Timeline

- **Mar 29, 2007:** Introduced in Senate
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