

S 103

Restore a Rational Tax Rate on Petroleum Production Act of 2007

Congress: 110 (2007–2009, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jan 4, 2007

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S111)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S111) (Jan 4, 2007)

Official Text: https://www.congress.gov/bill/110th-congress/senate-bill/103

Sponsor

Name: Sen. Kerry, John F. [D-MA]

Party: Democratic • State: MA • Chamber: Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Feinstein, Dianne [D-CA]	D · CA		Jan 4, 2007
Sen. Wyden, Ron [D-OR]	D · OR		Jan 4, 2007

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jan 4, 2007

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
110 HR 6	Related bill	Dec 19, 2007: Became Public Law No: 110-140.
110 HR 453	Related bill	Jan 12, 2007: Referred to the House Committee on Ways and Means.

Summary (as of Jan 4, 2007)

Restore a Rational Tax Rate on Petroleum Production Act of 2007 - Amends the Internal Revenue Code to deny a tax deduction in the case of any major integrated oil company for income attributable to the domestic production, refining, processing, transportation, or distribution of oil, natural gas, or any primary product thereof.

Actions Timeline

- Jan 4, 2007: Introduced in Senate
- Jan 4, 2007: Sponsor introductory remarks on measure. (CR S111)
- Jan 4, 2007: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S111)