

S 102

A bill to amend the Internal Revenue Code of 1986 to extend and expand relief from the alternative minimum tax and to repeal the extension of the lower rates for capital gains and dividends for 2009 and 2010.

Congress: 110 (2007–2009, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jan 4, 2007

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S110-111)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S110-111) (Jan 4, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/senate-bill/102>

Sponsor

Name: Sen. Kerry, John F. [D-MA]

Party: Democratic • **State:** MA • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jan 4, 2007

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
110 HR 7005	Related bill	Dec 11, 2008: Motion by Senator Reid to reconsider the vote by which cloture on the motion to proceed to the measure (Record Vote No. 215] was not invoked entered in Senate. (consideration: CR S10931)
110 HR 6275	Related bill	Jun 26, 2008: Received in the Senate and Read twice and referred to the Committee on Finance.
110 HR 5031	Related bill	Jan 17, 2008: Referred to the House Committee on Ways and Means.
110 HR 1112	Related bill	Feb 16, 2007: Referred to the House Committee on Ways and Means.

Amends the Internal Revenue Code to: (1) increase the exemption from the alternative minimum tax for individual taxpayers in 2007; and (2) extend through 2007 the allowance of certain nonrefundable tax credits against alternative minimum tax liability.

Repeals provisions of the Tax Increase Prevention and Reconciliation Act of 2005 which extended reductions in capital gains and dividend tax rates through 2010.

Actions Timeline

- **Jan 4, 2007:** Introduced in Senate
- **Jan 4, 2007:** Sponsor introductory remarks on measure. (CR S110)
- **Jan 4, 2007:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S110-111)