

S 1005

Military Reservist and Veteran Small Business Reauthorization Act of 2007

Congress: 110 (2007–2009, Ended)

Chamber: Senate

Policy Area: Commerce

Introduced: Mar 28, 2007

Current Status: Read twice and referred to the Committee on Small Business and Entrepreneurship. (text of measure as

Latest Action: Read twice and referred to the Committee on Small Business and Entrepreneurship. (text of measure as introduced: CR S4051-4053) (Mar 28, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/senate-bill/1005>

Sponsor

Name: Sen. Kerry, John F. [D-MA]

Party: Democratic • **State:** MA • **Chamber:** Senate

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cardin, Benjamin L. [D-MD]	D · MD		Mar 28, 2007
Sen. Hagel, Chuck [R-NE]	R · NE		Mar 28, 2007
Sen. Pryor, Mark L. [D-AR]	D · AR		Mar 28, 2007
Sen. Tester, Jon [D-MT]	D · MT		Mar 28, 2007

Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Referred To	Mar 28, 2007

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

Bill	Relationship	Last Action
110 S 1784	Related bill	Dec 19, 2007: See also H.R.4253.

Military Reservist and Veteran Small Business Reauthorization Act of 2007 - Amends the Small Business Act to: (1) authorize grants of up to \$25,000 for small business assistance for members of the reserves called or ordered to active duty (reservists); (2) allow the Administrator of the Small Business Administration (SBA) to make noncollateralized small business loans to such reservists; (3) direct the Administrator to establish a loan preapproval process for small business loans to such reservists; and (4) direct the Administrator to develop an outreach and technical assistance program with respect to loans and grants made to such reservists.

National Reservist Enterprise Transition and Sustainability Act of 2007 - Directs the Administrator to establish a program to provide business planning assistance to small businesses owned and operated by reservists.

Authorizes SBA loans of up to \$100,000 to new veteran entrepreneurs.

Provides increased funding for FY2008-FY2010 for the SBA's Office of Veterans Business Development.

Extends permanently the SBA's Advisory Committee on Veterans Business Affairs.

Actions Timeline

- **Mar 28, 2007:** Introduced in Senate
- **Mar 28, 2007:** Sponsor introductory remarks on measure. (CR S4050-4051)
- **Mar 28, 2007:** Read twice and referred to the Committee on Small Business and Entrepreneurship. (text of measure as introduced: CR S4051-4053)