

S 971

Clean Efficient Automobiles Resulting From Advanced Car Technologies (CLEAR ACT) Act of 2005

Congress: 109 (2005–2007, Ended)

Chamber: Senate
Policy Area: Taxation
Introduced: Apr 28, 2005

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Apr 28, 2005)

Official Text: https://www.congress.gov/bill/109th-congress/senate-bill/971

Sponsor

Name: Sen. Hatch, Orrin G. [R-UT]

Party: Republican • State: UT • Chamber: Senate

Cosponsors (9 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Chafee, Lincoln [R-RI]	$R \cdot RI$		Apr 28, 2005
Sen. Collins, Susan M. [R-ME]	$R \cdot ME$		Apr 28, 2005
Sen. Ensign, John [R-NV]	$R \cdot NV$		Apr 28, 2005
Sen. Jeffords, James M. [I-VT]	I · VT		Apr 28, 2005
Sen. Lieberman, Joseph I. [D-CT]	D · CT		Apr 28, 2005
Sen. Rockefeller, John D., IV [D-WV]	$D \cdot WV$		Apr 28, 2005
Sen. Smith, Gordon H. [R-OR]	$R \cdot OR$		Apr 28, 2005
Sen. Snowe, Olympia J. [R-ME]	$R \cdot ME$		Apr 28, 2005
Sen. Dorgan, Byron L. [D-ND]	D · ND		Jun 13, 2005

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 29, 2005

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Clean Efficient Automobiles Resulting From Advanced Car Technologies (CLEAR ACT) Act of 2005 - Amends the Internal Revenue Code to allow a tax credit for investment in alternative motor vehicles, including qualified fuel cell, hybrid, and alternative fuel vehicles. Bases the amount of such credit on criteria relating to vehicle weight and fuel efficiency.

Modifies the tax credit for qualified electric vehicles to remove the ten percent limitation and base the credit amount on criteria relating to vehicle weight, mileage, and payload. Makes leased vehicles eligible for such credit. Extends such credit through 2010.

Allows a tax credit for: (1) 50 percent of expenditures for the installation of qualified clean-fuel vehicle refueling property; and (2) retail sales of alternative fuels as motor vehicle fuels.

Directs the Comptroller General to undertake an ongoing analysis of: the effectiveness of the alternative motor vehicle and fuel incentives provided by this Act and to report to Congress on such study by December 31, 2006, and annually thereafter.

Actions Timeline

- Apr 28, 2005: Introduced in Senate
- Apr 28, 2005: Sponsor introductory remarks on measure. (CR S4585-4586)
- Apr 28, 2005: Read twice and referred to the Committee on Finance.