

HR 919

To amend the Internal Revenue Code of 1986 to treat certain publicly-traded debt issued or guaranteed by Federal, State, or local governments as qualified nonrecourse financing.

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Feb 17, 2005

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Feb 17, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/919>

Sponsor

Name: Rep. Foley, Mark [R-FL-16]

Party: Republican • **State:** FL • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

| Committee | Chamber | Activity | Date |
|--------------------------|---------|-------------|--------------|
| Ways and Means Committee | House | Referred To | Feb 17, 2005 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Feb 17, 2005)

Amends the Internal Revenue Code to qualify certain publicly-traded debt as qualified nonrecourse financing for purposes of tax rules limiting tax deductions to amounts considered at risk.

Actions Timeline

- **Feb 17, 2005:** Introduced in House
- **Feb 17, 2005:** Introduced in House
- **Feb 17, 2005:** Referred to the House Committee on Ways and Means.