

HR 913

Broad-Based Stock Option Plan Transparency Act

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Feb 17, 2005

Current Status: Referred to the Subcommittee on Capital Markets, Insurance and Government Sponsored Enterprises.

Latest Action: Referred to the Subcommittee on Capital Markets, Insurance and Government Sponsored Enterprises.
(Mar 22, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/913>

Sponsor

Name: Rep. Dreier, David [R-CA-26]

Party: Republican • **State:** CA • **Chamber:** House

Cosponsors (48 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Blackburn, Marsha [R-TN-7]	R · TN		Feb 17, 2005
Rep. Blunt, Roy [R-MO-7]	R · MO		Feb 17, 2005
Rep. Cantor, Eric [R-VA-7]	R · VA		Feb 17, 2005
Rep. Cox, Christopher [R-CA-48]	R · CA		Feb 17, 2005
Rep. Crowley, Joseph [D-NY-7]	D · NY		Feb 17, 2005
Rep. Eshoo, Anna G. [D-CA-14]	D · CA		Feb 17, 2005
Rep. Hayworth, J. D. [R-AZ-5]	R · AZ		Feb 17, 2005
Rep. Hefley, Joel [R-CO-5]	R · CO		Feb 17, 2005
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Rep. Lantos, Tom [D-CA-12]	D · CA		Feb 17, 2005
Rep. Lofgren, Zoe [D-CA-16]	D · CA		Feb 17, 2005
Rep. McIntyre, Mike [D-NC-7]	D · NC		Feb 17, 2005
Rep. Miller, Brad [D-NC-13]	D · NC		Feb 17, 2005
Rep. Miller, Gary G. [R-CA-42]	R · CA		Feb 17, 2005
Rep. Rogers, Mike J. [R-MI-8]	R · MI		Feb 17, 2005
Rep. Royce, Edward R. [R-CA-40]	R · CA		Feb 17, 2005
Rep. Sensenbrenner, F. James, Jr. [R-WI-5]	R · WI		Feb 17, 2005
Rep. Shadegg, John B. [R-AZ-3]	R · AZ		Feb 17, 2005
Rep. Simpson, Michael K. [R-ID-2]	R · ID		Feb 17, 2005
Rep. Smith, Lamar [R-TX-21]	R · TX		Feb 17, 2005
Rep. Wilson, Joe [R-SC-2]	R · SC		Feb 17, 2005
Rep. Wu, David [D-OR-1]	D · OR		Feb 17, 2005
Rep. Case, Ed [D-HI-2]	D · HI		Mar 1, 2005
Rep. Chandler, Ben [D-KY-6]	D · KY		Mar 1, 2005
Rep. Honda, Michael M. [D-CA-15]	D · CA		Mar 1, 2005
Rep. Kind, Ron [D-WI-3]	D · WI		Mar 1, 2005
Rep. Sessions, Pete [R-TX-32]	R · TX		Mar 1, 2005
Rep. Reynolds, Thomas M. [R-NY-26]	R · NY		Mar 3, 2005
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Mar 10, 2005
Rep. Pelosi, Nancy [D-CA-8]	D · CA		Mar 10, 2005
Rep. Smith, Adam [D-WA-9]	D · WA		Mar 10, 2005
Rep. Goodlatte, Bob [R-VA-6]	R · VA		Mar 16, 2005
Rep. Jackson-Lee, Sheila [D-TX-18]	D · TX		Mar 16, 2005
Rep. Boucher, Rick [D-VA-9]	D · VA		Apr 13, 2005
Rep. Davis, Artur [D-AL-7]	D · AL		Apr 13, 2005
Rep. Feeney, Tom [R-FL-24]	R · FL		Apr 13, 2005
Rep. Flake, Jeff [R-AZ-6]	R · AZ		Apr 13, 2005
Rep. Hooley, Darlene [D-OR-5]	D · OR		Apr 13, 2005
Rep. McGovern, James P. [D-MA-3]	D · MA		Apr 13, 2005
Rep. Miller, Jeff [R-FL-1]	R · FL		Apr 13, 2005
Rep. Herger, Wally [R-CA-2]	R · CA		May 3, 2005

Cosponsor	Party / State	Role	Date Joined
Rep. Musgrave, Marilyn N. [R-CO-4]	R · CO		May 3, 2005
Rep. Pombo, Richard W. [R-CA-11]	R · CA		May 3, 2005
Rep. Harman, Jane [D-CA-36]	D · CA		May 26, 2005
Rep. Putnam, Adam H. [R-FL-12]	R · FL		May 26, 2005
Rep. Schiff, Adam B. [D-CA-29]	D · CA		May 26, 2005
Rep. Gallegly, Elton [R-CA-24]	R · CA		Jul 28, 2005
Rep. Calvert, Ken [R-CA-44]	R · CA		Nov 8, 2005

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Mar 22, 2005

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Feb 17, 2005)

Broad-Based Stock Option Plan Transparency Act - Directs the Securities and Exchange Commission (SEC) to require companies to include within certain mandatory reports details regarding stock option plans, stock purchase plans, and other arrangements involving employee acquisition of an equity interest in the company, including: (1) a discussion of the dilutive effect of stock option plans (written in accordance with the Plain English Handbook published by the Office of Investor Education and Assistance of the Commission); (2) expanded disclosure of the dilutive effect of employee stock options on the company's earnings per share number; (3) prominent placement and increased comparability of all stock option related information; and (4) a summary of stock options granted to the five most highly compensated executive officers, including outstanding stock options of those officers.

Directs the SEC to examine and report to specified congressional committees on the effectiveness of the enhanced disclosures required by this Act in increasing transparency to current and potential investors.

Prohibits the Commission, between enactment of this Act and submission of such report, from recognizing as generally accepted accounting principles any new accounting standards regarding the treatment of stock options.

Directs the Secretary of Commerce to analyze and report to specified congressional committees on broad-based employee stock option plans, particularly in the high technology and any other high growth industries.

Actions Timeline

- **Mar 22, 2005:** Referred to the Subcommittee on Capital Markets, Insurance and Government Sponsored Enterprises.
- **Feb 17, 2005:** Introduced in House
- **Feb 17, 2005:** Introduced in House
- **Feb 17, 2005:** Referred to the House Committee on Financial Services.