

HR 902

Presidential \$1 Coin Act of 2005

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Feb 17, 2005

Current Status: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban A

Latest Action: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Apr 28, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/902>

Sponsor

Name: Rep. Castle, Michael N. [R-DE-At Large]

Party: Republican • **State:** DE • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Maloney, Carolyn B. [D-NY-14]	D · NY		Feb 17, 2005

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Apr 28, 2005
Financial Services Committee	House	Reported By	Apr 13, 2005

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
109 S 1047	Related bill	Dec 22, 2005: Became Public Law No: 109-145.

(This measure has not been amended since it was reported to the House on April 13, 2005. The summary of that version is repeated here.)

Presidential \$1 Coin Act of 2005 - **Title I: Presidential \$1 Coins** - (Sec. 102) Amends Federal monetary law to set forth requirements for the redesign and issuance of circulating \$1 coins emblematic of each President of the United States beginning January 1, 2007, and ending when each President who has finished his or her period of service has been so honored.

Requires inscription of the year of minting or issuance of the coin and the inscriptions "E Pluribus Unum" and "In God We Trust" to be edge-incused into the coin in a manner that preserves the distinctive edge of the coin so that the denomination of the coin is readily discernible, including by individuals who are blind or visually impaired.

Prohibits inclusion of a President who has not completed his or her term of service (sitting President).

(Sec. 103) Instructs the Secretary of the Treasury to: (1) issue gold bullion \$10 coins emblematic of the spouse of each such President during the same period in which the \$1 coins are issued; (2) prescribe the maximum number of bullion coins issued with each design selected; and (3) announce the maximum number of bullion coins that will be issued before the issuance of each such design.

Provides for the design of such a bullion coin in the case of any President who served without a spouse.

Authorizes the Secretary to strike and sell bronze medals that bear the likeness of such authorized bullion coins.

(Sec. 104) Expresses the sense of Congress that: (1) the continued minting and issuance of the so-called "Sacagawea-design" \$1 coins will serve as a lasting tribute to the role of women and Native Americans in the history of the United States; (2) the American tradition of not issuing a coin with the image of a living person has served the country well and deserves to be continued as a general practice; (3) the full circulation potential and cost-savings benefit projections for the presidential \$1 coin program are not likely to be achieved unless the coins are delivered in ways useful to ordinary commerce; (4) if the Secretary of the Treasury determines to include a mark denoting the U.S. Mint facility at which the coin was struck on any \$1 coin minted under this Act, such mark should be edge-incused; (5) at such time as the Board of Governors of the Federal Reserve System determines appropriate, it should separate, sequester, and not put back into circulation, any \$1 coin that does not bear the designs specified in this Act; (6) the Director of the U.S. Mint should work to ensure to take all steps necessary to expand the marketplace for bullion coins, and reduce barriers to their sale; and (7) the Board of Governors of the Federal Reserve System and the Secretary of the Treasury should take specified steps to ensure that an adequate supply of \$1 coins is available for commerce and collectors.

Title II: Abraham Lincoln Bicentennial 1-Cent Coin Redesign - Instructs the Secretary of the Treasury to issue 1-cent coins during the year 2009, in accordance with prescribed design specifications.

(Sec. 203) Requires the design on the reverse of the 1-cent coins issued after December 31, 2009, to bear an image emblematic of President Lincoln's preservation of the United States of America as a single and united country.

(Sec. 205) Expresses the sense of Congress that the original Victor David Brenner design for the 1-cent coin was a dramatic departure from previous American coinage that should be reproduced, using the original form and relief of the likeness of Abraham Lincoln, on the 1-cent coins issued in 2009.

Actions Timeline

- **Apr 28, 2005:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **Apr 27, 2005:** Considered as unfinished business. (consideration: CR H2577)
- **Apr 27, 2005:** Passed/agreed to in House: On motion to suspend the rules and pass the bill, as amended Agreed to by the Yeas and Nays: (2/3 required): 422 - 6 (Roll no. 136).(text: CR 4/26/2005 H2495-2498)
- **Apr 27, 2005:** On motion to suspend the rules and pass the bill, as amended Agreed to by the Yeas and Nays: (2/3 required): 422 - 6 (Roll no. 136). (text: CR 4/26/2005 H2495-2498)
- **Apr 27, 2005:** Motion to reconsider laid on the table Agreed to without objection.
- **Apr 27, 2005:** The title of the measure was amended. Agreed to without objection.
- **Apr 26, 2005:** Mr. Castle moved to suspend the rules and pass the bill, as amended.
- **Apr 26, 2005:** Considered under suspension of the rules. (consideration: CR H2495-2500)
- **Apr 26, 2005:** DEBATE - The House proceeded with forty minutes of debate on H.R. 902.
- **Apr 26, 2005:** At the conclusion of debate, the Yeas and Nays were demanded and ordered. Pursuant to the provisions of clause 8, rule XX, the Chair announced that further proceedings on the motion would be postponed.
- **Apr 13, 2005:** Reported (Amended) by the Committee on Financial Services. H. Rept. 109-39.
- **Apr 13, 2005:** Reported (Amended) by the Committee on Financial Services. H. Rept. 109-39.
- **Apr 13, 2005:** Placed on the Union Calendar, Calendar No. 20.
- **Mar 16, 2005:** Committee Consideration and Mark-up Session Held.
- **Mar 16, 2005:** Ordered to be Reported (Amended) by Voice Vote.
- **Feb 17, 2005:** Introduced in House
- **Feb 17, 2005:** Introduced in House
- **Feb 17, 2005:** Referred to the House Committee on Financial Services.