

## S 897

A bill to amend the Internal Revenue Code of 1986 to clarify the calculation of the reserve allowance for medical benefits of plans sponsored by bona fide associations.

**Congress:** 109 (2005–2007, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Apr 25, 2005

**Current Status:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S4191)

**Latest Action:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S4191) (Apr 25, 2005)

**Official Text:** <https://www.congress.gov/bill/109th-congress/senate-bill/897>

### Sponsor

**Name:** Sen. Hatch, Orrin G. [R-UT]

**Party:** Republican • **State:** UT • **Chamber:** Senate

### Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Baucus, Max [D-MT]	D · MT		Apr 25, 2005
Sen. Grassley, Chuck [R-IA]	R · IA		Apr 25, 2005
Sen. Snowe, Olympia J. [R-ME]	R · ME		Oct 3, 2005

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 25, 2005

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

Bill	Relationship	Last Action
109 HR 3599	Identical bill	Jul 28, 2005: Referred to the House Committee on Ways and Means.

### Summary (as of Apr 25, 2005)

Amends the Internal Revenue Code to allow a bona fide association (an association which has been actively in existence for at least five years and has been formed and maintained in good faith for purposes other than obtaining insurance) to maintain an additional reserve fund for medical benefits plans not to exceed 35 percent of the sum of certain direct costs and changes in claims incurred.

## **Actions Timeline**

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- **Apr 25, 2005:** Introduced in Senate
- **Apr 25, 2005:** Sponsor introductory remarks on measure. (CR S4190-4191)
- **Apr 25, 2005:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S4191)