

S 896

Farmer Tax Fairness Act of 2005

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Apr 25, 2005

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S4190)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S4190) (Apr 25, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/896>

Sponsor

Name: Sen. Feingold, Russell D. [D-WI]

Party: Democratic • **State:** WI • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 25, 2005

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
109 HR 1929	Related bill	Apr 27, 2005: Referred to the House Committee on Ways and Means.

Summary (as of Apr 25, 2005)

Farmer Tax Fairness Act of 2005 - Amends the Internal Revenue Code and title II (Old Age, Survivors and Disability Insurance) of the Social Security Act to revise the optional method of computing the net earnings of self-employed individuals for purposes of determining social security benefit eligibility. Replaces the numerical formula for determining benefit eligibility with an indexed calculation based on a lower limit (the amount required under the Social Security Act for a quarter of coverage) and an upper limit (150 percent of the lower limit).

Actions Timeline

- **Apr 25, 2005:** Introduced in Senate
- **Apr 25, 2005:** Sponsor introductory remarks on measure. (CR S4189-4190)
- **Apr 25, 2005:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S4190)