

HR 883

Rural Housing Tax Credit Act of 2005

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Feb 17, 2005

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Feb 17, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/883>

Sponsor

Name: Rep. Davis, Artur [D-AL-7]

Party: Democratic • State: AL • Chamber: House

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Conyers, John, Jr. [D-MI-14]	D · MI		Feb 17, 2005
Rep. Hinojosa, Ruben [D-TX-15]	D · TX		Feb 17, 2005
Rep. Leach, James A. [R-IA-2]	R · IA		Feb 17, 2005
Rep. McHugh, John M. [R-NY-23]	R · NY		Feb 17, 2005
Rep. Paul, Ron [R-TX-14]	R · TX		Feb 17, 2005
Rep. Rogers, Mike D. [R-AL-3]	R · AL		Feb 17, 2005
Rep. Sanders, Bernard [I-VT-At Large]	I · VT		Feb 17, 2005

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Feb 17, 2005

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Rural Housing Tax Credit Act of 2005 - Amends the Internal Revenue Code to allow a nonrefundable tax credit (the lesser of ten percent of the purchase price or \$5,000) for the purchase of a principal residence in a rural area by a first-time homebuyer. Limits the amount of such credit based on taxpayer modified adjusted gross income.

Requires the recapture of credit amounts if a taxpayer fails to use a residence for which a tax credit is allowed as a principal residence or sells such residence within five years of purchase.

Actions Timeline

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