

S 872

A bill to amend the Internal Revenue Code of 1986 to provide for the taxation of income of controlled foreign corporations attributable to imported property.

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Apr 21, 2005

Current Status: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 89.

Latest Action: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 89. (Apr 22, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/872>

Sponsor

Name: Sen. Dorgan, Byron L. [D-ND]

Party: Democratic • **State:** ND • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Mikulski, Barbara A. [D-MD]	D · MD		Apr 21, 2005
Sen. Stabenow, Debbie [D-MI]	D · MI		Apr 21, 2005

Committee Activity

No committee referrals or activity are recorded for this bill.

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
109 S 196	Identical bill	Jan 26, 2005: Read twice and referred to the Committee on Finance.

Summary (as of Apr 21, 2005)

Amends the Internal Revenue Code to include in foreign base company income, for purposes of determining the foreign trade income of controlled foreign corporations, imported property income. Defines "imported property income" as, with certain exceptions, income attributable to property manufactured outside of the United States and imported for sale into the United States.

Actions Timeline

- **Apr 22, 2005:** Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 89.
- **Apr 21, 2005:** Introduced in Senate
- **Apr 21, 2005:** Introduced in the Senate. Read the first time. Placed on Senate Legislative Calendar under Read the First Time.