

## S 859

### Community Development Homeownership Tax Credit Act

**Congress:** 109 (2005–2007, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Apr 20, 2005

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Apr 20, 2005)

**Official Text:** <https://www.congress.gov/bill/109th-congress/senate-bill/859>

### Sponsor

**Name:** Sen. Santorum, Rick [R-PA]

**Party:** Republican • **State:** PA • **Chamber:** Senate

### Cosponsors (17 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Allard, Wayne [R-CO]	R · CO		Apr 20, 2005
Sen. Kerry, John F. [D-MA]	D · MA		Apr 20, 2005
Sen. Sarbanes, Paul S. [D-MD]	D · MD		Apr 20, 2005
Sen. Smith, Gordon H. [R-OR]	R · OR		Apr 20, 2005
Sen. Stabenow, Debbie [D-MI]	D · MI		Apr 20, 2005
Sen. Chafee, Lincoln [R-RI]	R · RI		Apr 21, 2005
Sen. Dorgan, Byron L. [D-ND]	D · ND		May 10, 2005
Sen. Isakson, Johnny [R-GA]	R · GA		May 12, 2005
Sen. Specter, Arlen [R-PA]	R · PA		May 16, 2005
Sen. Inouye, Daniel K. [D-HI]	D · HI		Jun 7, 2005
Sen. Vitter, David [R-LA]	R · LA		Jul 21, 2005
Sen. Lautenberg, Frank R. [D-NJ]	D · NJ		Jul 26, 2005
Sen. Nelson, Bill [D-FL]	D · FL		Jul 28, 2005
Sen. Ensign, John [R-NV]	R · NV		Oct 19, 2005
Sen. Cantwell, Maria [D-WA]	D · WA		Nov 1, 2005
Sen. Collins, Susan M. [R-ME]	R · ME		May 11, 2006
Sen. Menendez, Robert [D-NJ]	D · NJ		Aug 3, 2006

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 20, 2005

## Subjects & Policy Tags

Policy Area:

Taxation

## Related Bills

Bill	Relationship	Last Action
109 HR 1549	Related bill	<b>Apr 12, 2005:</b> Referred to the House Committee on Ways and Means.

## Summary (as of Apr 20, 2005)

Community Development Homeownership Tax Credit Act - Amends the Internal Revenue Code to allow homebuilders and investors a general business tax credit for building or substantially rehabilitating residences for low and moderate-income individuals in certain areas, including a rural area, an Indian reservation, or an area of chronic economic distress. Sets forth rules for the calculation of such credit and its administration and allocation by the States.

## Actions Timeline

- **Apr 20, 2005:** Introduced in Senate
- **Apr 20, 2005:** Sponsor introductory remarks on measure. (CR S 4031)
- **Apr 20, 2005:** Read twice and referred to the Committee on Finance.