

S 847

A bill to lower the burden of gasoline prices on the economy of the United States and circumvent the efforts of OPEC to reap windfall oil profits.

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Energy

Introduced: Apr 19, 2005

Current Status: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 81.

Latest Action: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 81. (Apr 20, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/847>

Sponsor

Name: Sen. Stabenow, Debbie [D-MI]

Party: Democratic • **State:** MI • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Schumer, Charles E. [D-NY]	D · NY		Apr 19, 2005
Sen. Boxer, Barbara [D-CA]	D · CA		Jun 6, 2005

Committee Activity

No committee referrals or activity are recorded for this bill.

Subjects & Policy Tags

Policy Area:

Energy

Related Bills

No related bills are listed.

Expresses the sense of Congress that the President should: (1) directly confront and challenge the Organization of Petroleum Exporting Countries (OPEC) to increase oil production immediately; and (2) direct the Federal Trade Commission and Attorney General to exercise vigorous oversight over the oil markets to protect the people of the United States from price gouging and unfair practices at the gasoline pump.

Declares that from the date of enactment of this Act until 30 days afterward: (1) deliveries of oil to the Strategic Petroleum Reserve (SPR) shall be suspended; and (2) one million barrels of oil per day shall be released from the SPR.

Provides for the release of one million barrels of oil per day from the SPR for an additional 30 days if it is necessary to: (1) lower the burden of gasoline prices on the domestic economy; and (2) circumvent OPEC efforts to reap windfall crude oil profits.

Actions Timeline

- **Apr 20, 2005:** Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 81.
- **Apr 19, 2005:** Introduced in Senate
- **Apr 19, 2005:** Introduced in the Senate. Read the first time. Placed on Senate Legislative Calendar under Read the First Time.