

HR 846

Homeowners' Insurance Availability Act of 2005

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Feb 16, 2005

Current Status: Referred to the Subcommittee on Housing and Community Opportunity.

Latest Action: Referred to the Subcommittee on Housing and Community Opportunity. (Mar 21, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/846>

Sponsor

Name: Rep. Brown-Waite, Ginny [R-FL-5]

Party: Republican • **State:** FL • **Chamber:** House

Cosponsors (19 total)

Cosponsor	Party / State	Role	Date Joined
Del. Bordallo, Madeleine Z. [D-GU-At Large]	D · GU		Feb 16, 2005
Rep. Bilirakis, Michael [R-FL-9]	R · FL		Feb 16, 2005
Rep. Davis, Jim [D-FL-11]	D · FL		Feb 16, 2005
Rep. Feeney, Tom [R-FL-24]	R · FL		Feb 16, 2005
Rep. Green, Gene [D-TX-29]	D · TX		Feb 16, 2005
Rep. Hooley, Darlene [D-OR-5]	D · OR		Feb 16, 2005
Rep. Larsen, Rick [D-WA-2]	D · WA		Feb 16, 2005
Rep. Lewis, John [D-GA-5]	D · GA		Feb 16, 2005
Rep. Ros-Lehtinen, Ileana [R-FL-18]	R · FL		Feb 16, 2005
Rep. Sherman, Brad [D-CA-27]	D · CA		Feb 16, 2005
Rep. Wasserman Schultz, Debbie [D-FL-20]	D · FL		Feb 16, 2005
Rep. Weldon, Dave [R-FL-15]	R · FL		Feb 16, 2005
Rep. Wolf, Frank R. [R-VA-10]	R · VA		Feb 16, 2005
Rep. Diaz-Balart, Lincoln [R-FL-21]	R · FL		Mar 3, 2005
Rep. Shaw, E. Clay, Jr. [R-FL-22]	R · FL		Mar 3, 2005
Rep. Farr, Sam [D-CA-17]	D · CA		May 3, 2005
Del. Christensen, Donna M. [D-VI-At Large]	D · VI		May 5, 2005
Rep. Capps, Lois [D-CA-23]	D · CA		Jun 16, 2005
Rep. Diaz-Balart, Mario [R-FL-25]	R · FL		Sep 22, 2005

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Mar 21, 2005

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Feb 16, 2005)

Homeowners' Insurance Availability Act of 2005 - Instructs the Secretary of the Treasury to implement a reinsurance coverage program available only through contracts for reinsurance coverage purchased at regional auctions.

States that the purpose of the program is to improve: (1) the availability of homeowners' insurance for the purpose of facilitating the pooling, and spreading the risk, of catastrophic financial losses from disasters; and (2) the solvency of the homeowners' insurance markets.

Prescribes implementation guidelines that include establishment: (1) in the Treasury of the Disaster Reinsurance Fund; and (2) of a National Commission on Catastrophe Risks and Insurance Loss Costs.

Actions Timeline

- **Mar 21, 2005:** Referred to the Subcommittee on Housing and Community Opportunity.
- **Feb 16, 2005:** Introduced in House
- **Feb 16, 2005:** Introduced in House
- **Feb 16, 2005:** Referred to the House Committee on Financial Services.