

Bill Fact Sheet – December 5, 2025 https://legilist.com Bill page: https://legilist.com/bill/109/s/83

S 83

A bill to amend the Internal Revenue Code of 1986 to provide tax relief for the conversion of cooperative housing corporations into condominiums.

Congress: 109 (2005-2007, Ended)

Chamber: Senate
Policy Area: Taxation
Introduced: Jan 24, 2005

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S255)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S255) (Jan 24,

2005)

Official Text: https://www.congress.gov/bill/109th-congress/senate-bill/83

Sponsor

Name: Sen. Inouye, Daniel K. [D-HI]

Party: Democratic • State: HI • Chamber: Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jan 24, 2005

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jan 24, 2005)

Amends the Internal Revenue Code to provide for the nonrecognition of gain or loss resulting from certain distributions by cooperative housing corporations to their stockholders.

Actions Timeline

- Jan 24, 2005: Introduced in Senate
- Jan 24, 2005: Sponsor introductory remarks on measure. (CR S255)
- Jan 24, 2005: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S255)