

## S 804

Options for Investors through United States Certified Coins Act of 2005

**Congress:** 109 (2005–2007, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Apr 14, 2005

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Apr 14, 2005)

**Official Text:** <https://www.congress.gov/bill/109th-congress/senate-bill/804>

### Sponsor

**Name:** Sen. Vitter, David [R-LA]

**Party:** Republican • **State:** LA • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 14, 2005

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Apr 14, 2005)

Options for Investors through United States Certified Coins Act of 2005 - Amends the Internal Revenue Code to permit holders of individual retirement accounts or individually-directed pension plans to invest in coins which: (1) are certified by an independent, third-party grading service; (2) are, or were at any time, legal tender in the United States; and (3) are traded on a nationally recognized electronic coin trading network or listed by an independent coin wholesale reporting service.

### Actions Timeline

- **Apr 14, 2005:** Introduced in Senate
- **Apr 14, 2005:** Read twice and referred to the Committee on Finance.