

## S 779

A bill to amend the Internal Revenue Code of 1986 to treat controlled foreign corporations established in tax havens as domestic corporations.

**Congress:** 109 (2005–2007, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Apr 13, 2005

**Current Status:** Sponsor introductory remarks on measure.

**Latest Action:** Sponsor introductory remarks on measure. (Feb 1, 2006)

**Official Text:** <https://www.congress.gov/bill/109th-congress/senate-bill/779>

### Sponsor

**Name:** Sen. Dorgan, Byron L. [D-ND]

**Party:** Democratic • **State:** ND • **Chamber:** Senate

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Levin, Carl [D-MI]	D · MI		Apr 13, 2005
Sen. Feingold, Russell D. [D-WI]	D · WI		Feb 17, 2006

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 13, 2005

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Apr 13, 2005)

Amends the Internal Revenue Code to treat certain controlled foreign corporations created or organized under the laws of a tax-haven country as domestic corporations for tax purposes. Sets forth a list of "tax-haven countries" and grants the Secretary of the Treasury authority to remove or add a country from such list.

## Actions Timeline

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- **Feb 1, 2006:** Sponsor introductory remarks on measure. (CR S409)
- **Feb 1, 2006:** Sponsor introductory remarks on measure.
- **Apr 13, 2005:** Introduced in Senate
- **Apr 13, 2005:** Sponsor introductory remarks on measure. (CR S3564-3565)
- **Apr 13, 2005:** Read twice and referred to the Committee on Finance.