

S 752

OPEC Accountability Act

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Foreign Trade and International Finance

Introduced: Apr 11, 2005

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S3424-3425)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S3424-3425)
(Apr 11, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/752>

Sponsor

Name: Sen. Lautenberg, Frank R. [D-NJ]

Party: Democratic • **State:** NJ • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Dorgan, Byron L. [D-ND]	D · ND		Apr 11, 2005
Sen. Durbin, Richard J. [D-IL]	D · IL		Apr 11, 2005
Sen. Levin, Carl [D-MI]	D · MI		Jun 20, 2005

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 11, 2005

Subjects & Policy Tags

Policy Area:

Foreign Trade and International Finance

Related Bills

No related bills are listed.

Summary (as of Apr 11, 2005)

OPEC Accountability Act - Requires the President to initiate consultations with Indonesia, Kuwait, Nigeria, Qatar, the United Arab Emirates, and Venezuela to seek their elimination of any action that: (1) limits the production or distribution of oil, natural gas, or any other petroleum product; (2) sets or maintains the price of any such product; or (3) otherwise is an action in restraint of trade with respect to such products when such action constitutes an act, policy, or practice that is unjustifiable and burdens and restricts U.S. commerce.

Requires the U.S. Trade Representative to: (1) initiate World Trade Organization (WTO) dispute proceedings if the consultation is not successful with respect to any such country; and (2) take appropriate action regarding the country under U.S. trade remedy laws.

Actions Timeline

- **Apr 11, 2005:** Introduced in Senate
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