

HR 750

Social Security Guarantee Plus Act of 2005

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Social Welfare

Introduced: Feb 10, 2005

Current Status: Referred to the Subcommittee on Social Security.

Latest Action: Referred to the Subcommittee on Social Security. (Mar 3, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/750>

Sponsor

Name: Rep. Shaw, E. Clay, Jr. [R-FL-22]

Party: Republican • State: FL • Chamber: House

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Lewis, Ron [R-KY-2]	R · KY		Feb 10, 2005
Rep. Norwood, Charles W. [R-GA-9]	R · GA		Feb 10, 2005
Rep. Tancredo, Thomas G. [R-CO-6]	R · CO		Mar 10, 2005
Rep. Weller, Jerry [R-IL-11]	R · IL		Mar 10, 2005
Rep. Bartlett, Roscoe G. [R-MD-6]	R · MD		Apr 12, 2005

Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	House	Referred To	Feb 10, 2005
Rules Committee	House	Referred To	Feb 10, 2005
Ways and Means Committee	House	Referred to	Mar 3, 2005

Subjects & Policy Tags

Policy Area:

Social Welfare

Related Bills

Bill	Relationship	Last Action
109 HR 530	Related bill	Jul 12, 2005: Sponsor introductory remarks on measure. (CR H5644)
109 HR 1776	Related bill	May 9, 2005: Referred to the Subcommittee on Social Security.
109 HR 1800	Related bill	May 4, 2005: Referred to the Subcommittee on Social Security.
109 S 857	Related bill	Apr 20, 2005: Read twice and referred to the Committee on Finance.
109 HR 440	Related bill	Apr 19, 2005: Sponsor introductory remarks on measure. (CR H2140-2141)
109 S 540	Related bill	Mar 7, 2005: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S2166-2170)

Social Security Guarantee Plus Act of 2005 - Amends the Internal Revenue Code (IRC) and title II (Old Age, Survivors and Disability Insurance) (OASDI) of the Social Security Act (SSA) to establish a Social Security Guarantee Program, to be administered by a Social Security Guarantee Board established within the Social Security Administration. Authorizes any individual age 18 with a Social Security number to elect to enroll as a covered individual and receive in the Social Security guarantee account established for him or her by the Board a calendar year payment of Social Security guarantee refundable credits and interest.

Requires designation of a certified account manager by or on behalf of each covered individual to hold the individual's Social Security guarantee account assets for investment, including in common stock portfolios and fixed income securities.

Amends the IRC to make the Social Security guarantee accounts benefits taxable as Social Security benefits.

Amends the Congressional Budget Act to provide for a lock-box for Social Security surpluses.

Amends SSA title II to: (1) repeal the limitation on the amount of outside income which beneficiaries age 62 or over may earn (earnings test) without incurring a reduction in benefits; (2) increase widow's and widower's insurance benefits; (3) provide for benefits for disabled widows and widowers without regard to age; (4) repeal the seven-year restriction on eligibility for widow's and widower's insurance benefits based on disability; (5) waive the two-year waiting period for a divorced spouse's benefits if the other spouse remarries; (6) increase the amount of wages and self-employment income credited to years taken into account for beneficiaries precluded from remunerative work by the needs of child care; and (7) reduce the Government pension offset.

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### **Actions Timeline**

- **Mar 3, 2005:** Referred to the Subcommittee on Social Security.
- **Feb 10, 2005:** Introduced in House
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- **Feb 10, 2005:** Sponsor introductory remarks on measure. (CR E220)
- **Feb 10, 2005:** Referred to the Committee on Ways and Means, and in addition to the Committees on Rules, and the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
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