

## S 720

### Paperwork Relief for Small Business Act of 2005

**Congress:** 109 (2005–2007, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Apr 6, 2005

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Apr 6, 2005)

**Official Text:** <https://www.congress.gov/bill/109th-congress/senate-bill/720>

### Sponsor

**Name:** Sen. Bingaman, Jeff [D-NM]

**Party:** Democratic • **State:** NM • **Chamber:** Senate

### Cosponsors (1 total)

| Cosponsor                    | Party / State | Role | Date Joined |
|------------------------------|---------------|------|-------------|
| Sen. Smith, Gordon H. [R-OR] | R · OR        |      | Apr 6, 2005 |

### Committee Activity

| Committee         | Chamber | Activity    | Date        |
|-------------------|---------|-------------|-------------|
| Finance Committee | Senate  | Referred To | Apr 6, 2005 |

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

| Bill        | Relationship | Last Action  |
|-------------|--------------|--|
| 109 HR 1520 | Related bill | <b>Apr 6, 2005:</b> Referred to the House Committee on Ways and Means. |

### Summary (as of Apr 6, 2005)

Paperwork Relief for Small Business Act of 2005 - Amends the Internal Revenue Code to permit taxpayers who reasonably expect to owe not more than \$50,000 in annual taxes on wines and beer to make quarterly (rather than semimonthly) payments of such tax.

### Actions Timeline

- Apr 6, 2005:** Introduced in Senate
- Apr 6, 2005:** Read twice and referred to the Committee on Finance.