S 697

Higher Education Opportunity Through Pell Grant Expansion Act

Congress: 109 (2005–2007, Ended)
Chamber: Senate
Policy Area: Education
Introduced: Apr 5, 2005
Current Status: Sponsor introductory remarks on measure. (CR S11909)
Latest Action: Sponsor introductory remarks on measure. (CR S11909) (Oct 26, 2005)
Official Text: https://www.congress.gov/bill/109th-congress/senate-bill/697

Sponsor

Name: Sen. Obama, Barack [D-IL]
Party: Democratic • **State:** IL • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Inouye, Daniel K. [D-HI]	D · HI		Apr 5, 2005
Sen. Durbin, Richard J. [D-IL]	D · IL		Apr 13, 2005

Committee Activity

Committee	Chamber	Activity	Date
Health, Education, Labor, and Pensions Committee	Senate	Referred To	Apr 5, 2005

Subjects & Policy Tags

Policy Area:

Education

Related Bills

No related bills are listed.

Summary (as of Apr 5, 2005)

Higher Education Opportunity Through Pell Grant Expansion Act - Expresses the sense of the Senate that: (1) eligible undergraduate students should receive the maximum Federal Pell Grant amount established by this Act's amendment to the Higher Education Act of 1965 (HEA); and (2) sufficient funds should be appropriated to allow the awarding of such amount.

Authorizes and makes additional appropriations in a specified amount for FY 2006 to carry out HEA provisions for Federal Pell Grants.

Amends HEA to revise the maximum amount of a Federal Pell Grant to $5,100 for academic year 2005-2006.

Directs the Secretary of Education to adjust such maximum amount cumulatively every two academic years to account for any percentage increase in the Consumer Price Index for All Urban Consumers published by the Bureau of Labor Statistics of the Department of Labor.

Prohibits the application of the annual updates (published in the Federal Register on December 23, 2004) to the allowance for State and other taxes in the tables used in the Federal Needs Analysis Methodology to determine a student's expected family contribution for the award year 2005-2006, to the extent such updates will reduce the amount of Federal student assistance for which the student is eligible.

Terminates special allowance payments for lenders or holders of student loans: (1) made or purchased after enactment of this Act; (2) not qualified for such payments before such enactment; or (3) made or purchased before such enactment, but having retired or defeased obligations after such enactment, or having a maturity or retirement date extended after such enactment.

Requires windfall profit offset payments from eligible lenders of student loans.

Actions Timeline

- **Oct 26, 2005:** Sponsor introductory remarks on measure. (CR S11909)
- **Apr 5, 2005:** Introduced in Senate
- **Apr 5, 2005:** Sponsor introductory remarks on measure. (CR S3205)
- **Apr 5, 2005:** Read twice and referred to the Committee on Health, Education, Labor, and Pensions. (text of measure as introduced: CR S3205-3206)

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