S 669

A bill to amend the Internal Revenue Code of 1986 to treat natural gas distribution lines as 15-year property for purposes of depreciation.

Congress: 109 (2005–2007, Ended)
Chamber: Senate
Policy Area: Taxation
Introduced: Mar 17, 2005
Current Status: Read twice and referred to the Committee on Finance.
Latest Action: Read twice and referred to the Committee on Finance. (Mar 17, 2005)
Official Text: https://www.congress.gov/bill/109th-congress/senate-bill/669

Sponsor

Name: Sen. Smith, Gordon H. [R-OR]
Party: Republican • **State:** OR • **Chamber:** Senate

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Dorgan, Byron L. [D-ND]	D · ND		Mar 17, 2005
Sen. Lincoln, Blanche L. [D-AR]	D · AR		Mar 17, 2005
Sen. Thomas, Craig [R-WY]	R · WY		Mar 17, 2005
Sen. Enzi, Michael B. [R-WY]	R · WY		Jul 14, 2005

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 17, 2005

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
109 HR 1113	Related bill	**Mar 3, 2005:** Referred to the House Committee on Ways and Means.

Summary (as of Mar 17, 2005)

Amends the Internal Revenue Code to classify any natural gas distribution line as 15-year property for purposes of the tax deduction for depreciation.

Actions Timeline

- **Mar 17, 2005:** Introduced in Senate
- **Mar 17, 2005:** Read twice and referred to the Committee on Finance.

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