

HR 6416

Financial Institutions Compliance Simplification Act

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Dec 7, 2006

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Dec 7, 2006)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/6416>

Sponsor

Name: Rep. McHenry, Patrick T. [R-NC-10]

Party: Republican • **State:** NC • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Dec 7, 2006

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Dec 7, 2006)

Financial Institutions Compliance Simplification Act - Amends the Sarbanes-Oxley Act of 2002 to exempt certain insured depository institutions from its requirement that the annual management report contain an assessment of internal controls.

Actions Timeline

- **Dec 7, 2006:** Introduced in House
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