



# HR 6367

Tax Code Termination Act

Congress: 109 (2005–2007, Ended)

Chamber: House Policy Area: Taxation Introduced: Dec 5, 2006

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Dec 5, 2006)

Official Text: https://www.congress.gov/bill/109th-congress/house-bill/6367

**Sponsor** 

Name: Rep. King, Steve [R-IA-5]

Party: Republican • State: IA • Chamber: House

Cosponsors

No cosponsors are listed for this bill.

# **Committee Activity**

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Dec 5, 2006

# **Subjects & Policy Tags**

### **Policy Area:**

Taxation

### **Related Bills**

Bill	Relationship	Last Action
109 HR 4725	Related bill	Feb 8, 2006: Referred to the House Committee on Ways and Means.

Summary (as of Dec 5, 2006)

Tax Code Termination Act - Mandates the termination of the Internal Revenue Code after December 31, 2010, except for self-employment taxes, Federal Insurance Contributions Act taxes, and Railroad Retirement taxes.

Declares that any new federal tax system should be a simple and fair system that: (1) provides tax relief for working Americans; (2) protects the rights of taxpayers and reduces tax collection abuses; (3) eliminates the bias against savings and investment; (4) promotes economic growth and job creation; and (5) does not penalize marriage or families.

Requires that the new federal tax system be approved by Congress in its final form by July 4, 2010.

# **Actions Timeline** • Dec 5, 2006: Introduced in House • Dec 5, 2006: Introduced in House • Dec 5, 2006: Referred to the House Committee on Ways and Means.