

## S 627

Investment in America Act of 2005

**Congress:** 109 (2005–2007, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Mar 15, 2005

**Current Status:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S2741-2742)

**Latest Action:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S2741-2742)  
(Mar 15, 2005)

**Official Text:** <https://www.congress.gov/bill/109th-congress/senate-bill/627>

### Sponsor

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**Name:** Sen. Hatch, Orrin G. [R-UT]

**Party:** Republican • **State:** UT • **Chamber:** Senate

**Cosponsors** (47 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Baucus, Max [D-MT]	D · MT		Mar 15, 2005
Sen. Grassley, Chuck [R-IA]	R · IA		Mar 15, 2005
Sen. Kerry, John F. [D-MA]	D · MA		Mar 15, 2005
Sen. Kyl, Jon [R-AZ]	R · AZ		Mar 15, 2005
Sen. Schumer, Charles E. [D-NY]	D · NY		Mar 15, 2005
Sen. Smith, Gordon H. [R-OR]	R · OR		Mar 15, 2005
Sen. Cantwell, Maria [D-WA]	D · WA		Apr 12, 2005
Sen. Bunning, Jim [R-KY]	R · KY		Apr 15, 2005
Sen. Burr, Richard [R-NC]	R · NC		Apr 15, 2005
Sen. Dole, Elizabeth [R-NC]	R · NC		Apr 15, 2005
Sen. Stabenow, Debbie [D-MI]	D · MI		Apr 15, 2005
Sen. Bayh, Evan [D-IN]	D · IN		May 10, 2005
Sen. Clinton, Hillary Rodham [D-NY]	D · NY		May 10, 2005
Sen. Crapo, Mike [R-ID]	R · ID		May 10, 2005
Sen. Thomas, Craig [R-WY]	R · WY		May 10, 2005
Sen. Boxer, Barbara [D-CA]	D · CA		May 24, 2005
Sen. Ensign, John [R-NV]	R · NV		May 24, 2005
Sen. Kennedy, Edward M. [D-MA]	D · MA		May 24, 2005
Sen. Rockefeller, John D., IV [D-WV]	D · WV		May 24, 2005
Sen. Enzi, Michael B. [R-WY]	R · WY		Jun 13, 2005
Sen. Graham, Lindsey [R-SC]	R · SC		Jun 13, 2005
Sen. Santorum, Rick [R-PA]	R · PA		Jun 13, 2005
Sen. Allen, George [R-VA]	R · VA		Jun 29, 2005
Sen. Craig, Larry E. [R-ID]	R · ID		Jun 29, 2005
Sen. Murray, Patty [D-WA]	D · WA		Jun 30, 2005
Sen. Dorgan, Byron L. [D-ND]	D · ND		Jul 1, 2005
Sen. Feinstein, Dianne [D-CA]	D · CA		Jul 12, 2005
Sen. Warner, John [R-VA]	R · VA		Jul 12, 2005
Sen. Collins, Susan M. [R-ME]	R · ME		Jul 26, 2005
Sen. Hutchison, Kay Bailey [R-TX]	R · TX		Jul 26, 2005
Sen. Isakson, Johnny [R-GA]	R · GA		Jul 26, 2005
Sen. Obama, Barack [D-IL]	D · IL		Jul 26, 2005
Sen. Roberts, Pat [R-KS]	R · KS		Jul 28, 2005
Sen. Cochran, Thad [R-MS]	R · MS		Sep 6, 2005
Sen. DeWine, Mike [R-OH]	R · OH		Sep 6, 2005
Sen. Levin, Carl [D-MI]	D · MI		Sep 6, 2005
Sen. Wyden, Ron [D-OR]	D · OR		Sep 6, 2005
Sen. Coleman, Norm [R-MN]	R · MN		Sep 15, 2005
Sen. Allard, Wayne [R-CO]	R · CO		Sep 28, 2005
Sen. Lincoln, Blanche L. [D-AR]	D · AR		Sep 28, 2005
Sen. Burns, Conrad R. [R-MT]	R · MT		Oct 17, 2005

Cosponsor	Party / State	Role	Date Joined
Sen. Dodd, Christopher J. [D-CT]	D · CT		Oct 17, 2005
Sen. Lieberman, Joseph I. [D-CT]	D · CT		Oct 17, 2005
Sen. Corzine, Jon S. [D-NJ]	D · NJ		Oct 24, 2005
Sen. Chambliss, Saxby [R-GA]	R · GA		Nov 14, 2005
Sen. Cornyn, John [R-TX]	R · TX		Dec 15, 2005
Sen. Snowe, Olympia J. [R-ME]	R · ME		Feb 6, 2006

## Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 16, 2005

## Subjects & Policy Tags

### Policy Area:

Taxation

## Related Bills

*No related bills are listed.*

## Summary (as of Mar 15, 2005)

Investment in America Act of 2005 - Amends the Internal Revenue Code to: (1) make permanent the tax credit for increasing research activities; (2) increase the rates of the alternative incremental credit for certain research expenses; and (3) permit a taxpayer election of an alternative simplified tax credit for research expenses in lieu of the standard tax credit for increasing research activities.

## Actions Timeline

- **Mar 15, 2005:** Introduced in Senate
- **Mar 15, 2005:** Sponsor introductory remarks on measure. (CR S2740-2741)
- **Mar 15, 2005:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S2741-2742)