

HR 6269

Oil and Gas-to-Alternatives Swap (OGAS) Act of 2006

Congress: 109 (2005–2007, Ended)

Chamber: House
Policy Area: Taxation
Introduced: Sep 29, 2006

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Sep 29, 2006)

Official Text: https://www.congress.gov/bill/109th-congress/house-bill/6269

Sponsor

Name: Rep. Biggert, Judy [R-IL-13]

Party: Republican • State: IL • Chamber: House

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Kirk, Mark Steven [R-IL-10]	$R \cdot IL$		Dec 5, 2006
Rep. Johnson, Timothy V. [R-IL-15]	$R \cdot IL$		Dec 7, 2006
Rep. LaTourette, Steven C. [R-OH-14]	$R \cdot OH$		Dec 7, 2006
Rep. LoBiondo, Frank A. [R-NJ-2]	$R \cdot NJ$		Dec 7, 2006
Rep. Platts, Todd Russell [R-PA-19]	$R \cdot PA$		Dec 7, 2006
Rep. Ehlers, Vernon J. [R-MI-3]	$R \cdot MI$		Dec 8, 2006

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Sep 29, 2006

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Oil and Gas-to-Alternatives Swap (OGAS) Act of 2006 - Amends the Internal Revenue Code to repeal: (1) the tax credit for facilities producing coke or coke gas-related fuel; (2) the classification of the tax credit for producing fuel from a nonconventional source as a business-related credit; (3) accelerated amortization of geological and geophysical expenditures; and (4) the limitation on the number of new qualified hybrid and advanced lean-burn technology vehicles eligible for the tax credit for alternative motor vehicles.

Extends through 2012 the alternative motor vehicles tax credit for: (1) advanced lean burn technology motor vehicles; (2) qualified hybrid motor vehicles; and (3) qualified alternative fuel vehicles.

Increases from 30 to 60% the rate of the tax credit for alternative fuel vehicle refueling property and extends such credit through 2012.

Actions Timeline

- Sep 29, 2006: Introduced in House
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