

HR 6249

To authorize the Secretary of Energy to make price floor loans to certain low-carbon coal-to-liquid fuel projects.

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Energy

Introduced: Sep 28, 2006

Current Status: Referred to the Subcommittee on Energy.

Latest Action: Referred to the Subcommittee on Energy. (Oct 4, 2006)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/6249>

Sponsor

Name: Rep. Shimkus, John [R-IL-19]

Party: Republican • **State:** IL • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Boucher, Rick [D-VA-9]	D · VA		Sep 28, 2006

Committee Activity

Committee	Chamber	Activity	Date
Energy and Commerce Committee	House	Referred to	Oct 2, 2006
Science, Space, and Technology Committee	House	Referred to	Oct 4, 2006

Subjects & Policy Tags

Policy Area:

Energy

Related Bills

No related bills are listed.

Summary (as of Sep 28, 2006)

Amends the Energy Policy Act of 2005 to authorize the Secretary of Energy to enter into agreements, in the form of price floor loans, with up to six low-carbon CTL projects (that convert coal to liquid or gaseous transportation fuels) to guarantee each project a minimum price for its output of liquid or gaseous transportation fuels in return for: (1) payment to the United States of the cost of such loan; or (2) at the borrower's election, a call option for the United States equivalent in value to such payment.

Prohibits any agreement for a price floor loan unless the Office of Management and Budget (OMB) determines that the loan cost is fully offset by either certain payments or by the value of a call option.

Actions Timeline

- **Oct 4, 2006:** Referred to the Subcommittee on Energy.
- **Oct 2, 2006:** Referred to the Subcommittee on Energy and Air Quality.
- **Sep 28, 2006:** Introduced in House
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- **Sep 28, 2006:** Referred to the Committee on Energy and Commerce, and in addition to the Committee on Science, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
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