

S 621

A bill to amend the Internal Revenue Code of 1986 to permanently extend the 15-year recovery period for the depreciation of certain leasehold improvements.

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Mar 15, 2005

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S2736)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S2736) (Mar 15, 2005)

Official Text: https://www.congress.gov/bill/109th-congress/senate-bill/621

Sponsor

Name: Sen. Conrad, Kent [D-ND]

Party: Democratic • **State:** ND • **Chamber:** Senate

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Kyl, Jon [R-AZ]	R · AZ		Mar 15, 2005
Sen. Clinton, Hillary Rodham [D-NY]	D · NY		May 10, 2005
Sen. Dorgan, Byron L. [D-ND]	D · ND		May 10, 2005
Sen. Hatch, Orrin G. [R-UT]	R · UT		Jun 13, 2005
Sen. Isakson, Johnny [R-GA]	R · GA		Apr 3, 2006

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 15, 2005

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
109 HR 1663	Related bill	Apr 14, 2005: Referred to the House Committee on Ways and Means.

Summary (as of Mar 15, 2005)

Amends the Internal Revenue Code to make permanent the 15-year recovery period for the depreciation of qualified leasehold improvement property (property held and improved by a lessor).

Actions Timeline

- **Mar 15, 2005:** Introduced in Senate
- **Mar 15, 2005:** Sponsor introductory remarks on measure. (CR S2735-2736)
- **Mar 15, 2005:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S2736)