

HR 6206

Truman Scholarship Fund Modernization Act

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Education

Introduced: Sep 27, 2006

Current Status: Received in the Senate.

Latest Action: Received in the Senate. (Dec 8, 2006)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/6206>

Sponsor

Name: Rep. English, Phil [R-PA-3]

Party: Republican • State: PA • Chamber: House

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Akin, W. Todd [R-MO-2]	R · MO		Sep 27, 2006
Rep. Clay, Wm. Lacy [D-MO-1]	D · MO		Sep 27, 2006
Rep. Skelton, Ike [D-MO-4]	D · MO		Sep 27, 2006
Rep. Carnahan, Russ [D-MO-3]	D · MO		Sep 29, 2006

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred to	Nov 2, 2006

Subjects & Policy Tags

Policy Area:

Education

Related Bills

No related bills are listed.

(This measure has not been amended since it was introduced. The summary of that version is repeated here.)

Truman Scholarship Fund Modernization Act - Amends the Harry S Truman Memorial Scholarship Act to require the Secretary of the Treasury to invest amounts appropriated and contributed to the Harry S Truman Memorial Scholarship Trust Fund: (1) only at the request of the Board of Trustees of the Harry S Truman Scholarship Foundation; and (2) only in interest-bearing obligations of the United States issued directly to such Fund.

Repeals the Secretary's discretion to invest in obligations guaranteed as to principal and interest by the United States.

Repeals the condition that such obligations shall be issued only if it is not in the public interest to purchase other interest-bearing obligations issued or guaranteed by the United States.

Makes all requests of the Board binding on the Secretary.

Repeals the authority of the Secretary to sell any obligation acquired by the fund (except special obligations issued exclusively to it) at the market price.

Requires the Secretary, at the Board's request, to redeem any obligation issued directly to the fund.

Actions Timeline

- **Dec 8, 2006:** Received in the Senate.
- **Dec 7, 2006:** Mr. Kuhl (NY) moved to suspend the rules and pass the bill.
- **Dec 7, 2006:** Considered under suspension of the rules. (consideration: CR H8917-8919)
- **Dec 7, 2006:** DEBATE - The House proceeded with forty minutes of debate on H.R. 6206.
- **Dec 7, 2006:** Passed/agreed to in House: On motion to suspend the rules and pass the bill Agreed to by voice vote.(text: CR H8917-8918)
- **Dec 7, 2006:** On motion to suspend the rules and pass the bill Agreed to by voice vote. (text: CR H8917-8918)
- **Dec 7, 2006:** Motion to reconsider laid on the table Agreed to without objection.
- **Nov 2, 2006:** Referred to the Subcommittee on 21st Century Competitiveness.
- **Sep 27, 2006:** Introduced in House
- **Sep 27, 2006:** Introduced in House
- **Sep 27, 2006:** Referred to the House Committee on Education and the Workforce.