

S 610

A bill to amend the Internal Revenue Code of 1986 to provide for a small agri-biodiesel producer credit and to improve the small ethanol producer credit.

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Mar 11, 2005

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S2523-2524)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S2523-2524) (Mar 11, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/610>

Sponsor

Name: Sen. Talent, Jim [R-MO]

Party: Republican • **State:** MO • **Chamber:** Senate

Cosponsors (12 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Bond, Christopher S. [R-MO]	R · MO		Mar 11, 2005
Sen. Coleman, Norm [R-MN]	R · MN		Mar 11, 2005
Sen. Hagel, Chuck [R-NE]	R · NE		Mar 11, 2005
Sen. Harkin, Tom [D-IA]	D · IA		Mar 11, 2005
Sen. Johnson, Tim [D-SD]	D · SD		Mar 11, 2005
Sen. Lincoln, Blanche L. [D-AR]	D · AR		Mar 11, 2005
Sen. Salazar, Ken [D-CO]	D · CO		Mar 11, 2005
Sen. Thune, John [R-SD]	R · SD		Mar 11, 2005
Sen. Durbin, Richard J. [D-IL]	D · IL		Mar 14, 2005
Sen. Lugar, Richard G. [R-IN]	R · IN		Mar 14, 2005
Sen. Obama, Barack [D-IL]	D · IL		Apr 18, 2005
Sen. Conrad, Kent [D-ND]	D · ND		May 13, 2005

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 11, 2005

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
109 HR 36	Related bill	Jan 4, 2005: Referred to the House Committee on Ways and Means.

Summary (as of Mar 11, 2005)

Amends the Internal Revenue Code to revise the tax credit for biodiesel used as fuel to include a credit for the production of agri-biodiesel fuel equal to 10 cents for each gallon produced. Limits: (1) the amount of qualified agri-biodiesel production of a producer to 15 million gallons for any taxable year; and (2) eligible producers to those with a productive capacity not exceeding 60 million gallons.

Revises the small ethanol producer tax credit to: (1) expand the eligibility of small ethanol producers for the credit; (2) exclude the credit from the definition of passive activity credit; and (3) exclude credit amounts from inclusion in gross income.

Actions Timeline

- **Mar 11, 2005:** Introduced in Senate
- **Mar 11, 2005:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S2523-2524)