

HR 6057

To amend the Internal Revenue Code of 1986 to provide for the indexing of certain assets for purposes of determining gain or loss.

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Sep 12, 2006

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Sep 12, 2006)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/6057>

Sponsor

Name: Rep. Pence, Mike [R-IN-6]

Party: Republican • **State:** IN • **Chamber:** House

Cosponsors (97 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Cantor, Eric [R-VA-7]	R · VA		Sep 12, 2006
Rep. Carter, John R. [R-TX-31]	R · TX		Sep 14, 2006
Rep. Feeney, Tom [R-FL-24]	R · FL		Sep 14, 2006
Rep. Gohmert, Louie [R-TX-1]	R · TX		Sep 14, 2006
Rep. Miller, Gary G. [R-CA-42]	R · CA		Sep 14, 2006
Rep. Myrick, Sue Wilkins [R-NC-9]	R · NC		Sep 14, 2006
Rep. Neugebauer, Randy [R-TX-19]	R · TX		Sep 14, 2006
Rep. Pitts, Joseph R. [R-PA-16]	R · PA		Sep 14, 2006
Rep. Poe, Ted [R-TX-2]	R · TX		Sep 14, 2006
Rep. Sensenbrenner, F. James, Jr. [R-WI-5]	R · WI		Sep 14, 2006
Rep. Wilson, Joe [R-SC-2]	R · SC		Sep 14, 2006
Rep. Bachus, Spencer [R-AL-6]	R · AL		Sep 19, 2006
Rep. Blackburn, Marsha [R-TN-7]	R · TN		Sep 19, 2006
Rep. Conaway, K. Michael [R-TX-11]	R · TX		Sep 19, 2006
Rep. Franks, Trent [R-AZ-2]	R · AZ		Sep 19, 2006
Rep. Goode, Virgil H., Jr. [R-VA-5]	R · VA		Sep 19, 2006
Rep. Hall, Ralph M. [R-TX-4]	R · TX		Sep 19, 2006
Rep. Issa, Darrell E. [R-CA-49]	R · CA		Sep 19, 2006
Rep. Istook, Ernest J., Jr. [R-OK-5]	R · OK		Sep 19, 2006
Rep. King, Steve [R-IA-5]	R · IA		Sep 19, 2006
Rep. Knollenberg, Joe [R-MI-9]	R · MI		Sep 19, 2006
Rep. Mack, Connie [R-FL-14]	R · FL		Sep 19, 2006
Rep. McHenry, Patrick T. [R-NC-10]	R · NC		Sep 19, 2006
Rep. Paul, Ron [R-TX-14]	R · TX		Sep 19, 2006
Rep. Rogers, Mike J. [R-MI-8]	R · MI		Sep 19, 2006
Rep. Sessions, Pete [R-TX-32]	R · TX		Sep 19, 2006
Rep. Weldon, Dave [R-FL-15]	R · FL		Sep 19, 2006
Resident Commissioner Fortuno, Luis G. [R-PR-At Large]	R · PR		Sep 19, 2006
Rep. Akin, W. Todd [R-MO-2]	R · MO		Sep 25, 2006
Rep. Barrett, J. Gresham [R-SC-3]	R · SC		Sep 25, 2006
Rep. Bartlett, Roscoe G. [R-MD-6]	R · MD		Sep 25, 2006
Rep. Bishop, Rob [R-UT-1]	R · UT		Sep 25, 2006
Rep. Brady, Kevin [R-TX-8]	R · TX		Sep 25, 2006
Rep. Burton, Dan [R-IN-5]	R · IN		Sep 25, 2006
Rep. Calvert, Ken [R-CA-44]	R · CA		Sep 25, 2006
Rep. Davis, Geoff [R-KY-4]	R · KY		Sep 25, 2006
Rep. Davis, Jo Ann [R-VA-1]	R · VA		Sep 25, 2006
Rep. Flake, Jeff [R-AZ-6]	R · AZ		Sep 25, 2006
Rep. Forbes, J. Randy [R-VA-4]	R · VA		Sep 25, 2006
Rep. Fossella, Vito [R-NY-13]	R · NY		Sep 25, 2006
Rep. Foxx, Virginia [R-NC-5]	R · NC		Sep 25, 2006

Cosponsor	Party / State	Role	Date Joined
Rep. Garrett, Scott [R-NJ-5]	R · NJ		Sep 25, 2006
Rep. Gilchrest, Wayne T. [R-MD-1]	R · MD		Sep 25, 2006
Rep. Gingrey, Phil [R-GA-11]	R · GA		Sep 25, 2006
Rep. Green, Mark [R-WI-8]	R · WI		Sep 25, 2006
Rep. Harris, Katherine [R-FL-13]	R · FL		Sep 25, 2006
Rep. Hayworth, J. D. [R-AZ-5]	R · AZ		Sep 25, 2006
Rep. Hensarling, Jeb [R-TX-5]	R · TX		Sep 25, 2006
Rep. Jindal, Bobby [R-LA-1]	R · LA		Sep 25, 2006
Rep. Kline, John [R-MN-2]	R · MN		Sep 25, 2006
Rep. Lewis, Ron [R-KY-2]	R · KY		Sep 25, 2006
Rep. Marchant, Kenny [R-TX-24]	R · TX		Sep 25, 2006
Rep. McCaul, Michael T. [R-TX-10]	R · TX		Sep 25, 2006
Rep. McCotter, Thaddeus G. [R-MI-11]	R · MI		Sep 25, 2006
Rep. Musgrave, Marilyn N. [R-CO-4]	R · CO		Sep 25, 2006
Rep. Otter, C. L. (Butch) [R-ID-1]	R · ID		Sep 25, 2006
Rep. Pearce, Stevan [R-NM-2]	R · NM		Sep 25, 2006
Rep. Price, Tom [R-GA-6]	R · GA		Sep 25, 2006
Rep. Reichert, David G. [R-WA-8]	R · WA		Sep 25, 2006
Rep. Ryan, Paul [R-WI-1]	R · WI		Sep 25, 2006
Rep. Simpson, Michael K. [R-ID-2]	R · ID		Sep 25, 2006
Rep. Sodrel, Michael E. [R-IN-9]	R · IN		Sep 25, 2006
Rep. Souder, Mark E. [R-IN-3]	R · IN		Sep 25, 2006
Rep. Tancredo, Thomas G. [R-CO-6]	R · CO		Sep 25, 2006
Rep. Tiahrt, Todd [R-KS-4]	R · KS		Sep 25, 2006
Rep. Wamp, Zach [R-TN-3]	R · TN		Sep 25, 2006
Rep. Wicker, Roger F. [R-MS-1]	R · MS		Sep 25, 2006
Rep. Bonner, Jo [R-AL-1]	R · AL		Sep 27, 2006
Rep. Campbell, John [R-CA-48]	R · CA		Sep 27, 2006
Rep. Cannon, Chris [R-UT-3]	R · UT		Sep 27, 2006
Rep. Doolittle, John T. [R-CA-4]	R · CA		Sep 27, 2006
Rep. Dreier, David [R-CA-26]	R · CA		Sep 27, 2006
Rep. English, Phil [R-PA-3]	R · PA		Sep 27, 2006
Rep. Foley, Mark [R-FL-16]	R · FL		Sep 27, 2006
Rep. Goodlatte, Bob [R-VA-6]	R · VA		Sep 27, 2006
Rep. Kennedy, Mark R. [R-MN-6]	R · MN		Sep 27, 2006
Rep. Norwood, Charles W. [R-GA-9]	R · GA		Sep 27, 2006
Rep. Rehberg, Dennis R. [R-MT-At Large]	R · MT		Sep 27, 2006
Rep. Stearns, Cliff [R-FL-6]	R · FL		Sep 27, 2006
Rep. Upton, Fred [R-MI-6]	R · MI		Sep 27, 2006
Rep. Westmoreland, Lynn A. [R-GA-8]	R · GA		Sep 27, 2006
Rep. Biggert, Judy [R-IL-13]	R · IL		Sep 29, 2006
Rep. Cubin, Barbara [R-WY-At Large]	R · WY		Sep 29, 2006

Cosponsor	Party / State	Role	Date Joined
Rep. Gillmor, Paul E. [R-OH-5]	R · OH		Sep 29, 2006
Rep. Herger, Wally [R-CA-2]	R · CA		Sep 29, 2006
Rep. McMorris Rodgers, Cathy [R-WA-5]	R · WA		Sep 29, 2006
Rep. Miller, Jeff [R-FL-1]	R · FL		Sep 29, 2006
Rep. Petri, Thomas E. [R-WI-6]	R · WI		Sep 29, 2006
Rep. Boozman, John [R-AR-3]	R · AR		Dec 5, 2006
Rep. Burgess, Michael C. [R-TX-26]	R · TX		Dec 5, 2006
Rep. Culberson, John Abney [R-TX-7]	R · TX		Dec 5, 2006
Rep. Hyde, Henry J. [R-IL-6]	R · IL		Dec 5, 2006
Rep. Pombo, Richard W. [R-CA-11]	R · CA		Dec 5, 2006
Rep. Radanovich, George [R-CA-19]	R · CA		Dec 5, 2006
Rep. Royce, Edward R. [R-CA-40]	R · CA		Dec 5, 2006
Rep. Shadegg, John B. [R-AZ-3]	R · AZ		Dec 5, 2006
Rep. Weller, Jerry [R-IL-11]	R · IL		Dec 5, 2006

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Sep 12, 2006

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Sep 12, 2006)

Amends the Internal Revenue Code to allow an inflation adjustment based upon the gross domestic product deflator to the adjusted basis of certain assets (including C corporation common stock and tangible property used in a trade or business) held by a taxpayer for more than three years for purposes of determining gain or loss on the sale or other disposition of such assets.

Sets forth rules for applying such inflation adjustment to short sales, regulated investment companies and real estate investment trusts, partnerships and other pass-thru entities, and dispositions of assets between related persons.

Actions Timeline

- **Sep 12, 2006:** Introduced in House
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- **Sep 12, 2006:** Referred to the House Committee on Ways and Means.