



HR 6057

To amend the Internal Revenue Code of 1986 to provide for the indexing of certain assets for purposes of determining gain or loss.

Congress: 109 (2005–2007, Ended)

Chamber: House
Policy Area: Taxation
Introduced: Sep 12, 2006

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Sep 12, 2006)

Official Text: https://www.congress.gov/bill/109th-congress/house-bill/6057

Sponsor

Name: Rep. Pence, Mike [R-IN-6]

Party: Republican • State: IN • Chamber: House

Cosponsors (97 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Cantor, Eric [R-VA-7]	R · VA		Sep 12, 2006
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Rep. Feeney, Tom [R-FL-24]	R·FL		Sep 14, 2006
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ep. Franks, Trent [R-AZ-2]	$R \cdot AZ$		Sep 19, 2006
tep. Goode, Virgil H., Jr. [R-VA-5]	$R \cdot VA$		Sep 19, 2006
tep. Hall, Ralph M. [R-TX-4]	$R \cdot TX$		Sep 19, 2006
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ep. King, Steve [R-IA-5]	$R \cdot IA$		Sep 19, 2006
ep. Knollenberg, Joe [R-MI-9]	$R \cdot MI$		Sep 19, 2006
ep. Mack, Connie [R-FL-14]	$R \cdot FL$		Sep 19, 2006
ep. McHenry, Patrick T. [R-NC-10]	$R \cdot NC$		Sep 19, 2006
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ep. Rogers, Mike J. [R-MI-8]	$R \cdot MI$		Sep 19, 2006
ep. Sessions, Pete [R-TX-32]	$R \cdot TX$		Sep 19, 2006
ep. Weldon, Dave [R-FL-15]	R · FL		Sep 19, 2006
esident Commissioner Fortuno, Luis G. [R-PR-At Large]	R · PR		Sep 19, 2006
ep. Akin, W. Todd [R-MO-2]	$R \cdot MO$		Sep 25, 2006
ep. Barrett, J. Gresham [R-SC-3]	R · SC		Sep 25, 2006
ep. Bartlett, Roscoe G. [R-MD-6]	$R \cdot MD$		Sep 25, 2006
ep. Bishop, Rob [R-UT-1]	R · UT		Sep 25, 2006
ep. Brady, Kevin [R-TX-8]	R·TX		Sep 25, 2006
ep. Burton, Dan [R-IN-5]	R·IN		Sep 25, 2006
ep. Calvert, Ken [R-CA-44]	R·CA		Sep 25, 2006
ep. Davis, Geoff [R-KY-4]	R · KY		Sep 25, 2006
ep. Davis, Jo Ann [R-VA-1]	R·VA		Sep 25, 2006
ep. Flake, Jeff [R-AZ-6]	$R \cdot AZ$		Sep 25, 2006
ep. Forbes, J. Randy [R-VA-4]	R·VA		Sep 25, 2006
ep. Fossella, Vito [R-NY-13]	R·NY		Sep 25, 2006
ep. Foxx, Virginia [R-NC-5]	$R \cdot NC$		Sep 25, 2006

Rep. Garrett. Scott [R-NJ-5] R · NJ Sep 25, 2006 Rep. Glichrest. Wayne T. [R-MD-1] R · MD Sep 25, 2006 Rep. Girgery, Phil [R-GA-11] R · GA Sep 25, 2006 Rep. Girgery, Mark [R-WI-8] R · WI Sep 25, 2006 Rep. Harris. Katherine [R-FL-13] R · FL Sep 25, 2006 Rep. Harris. Katherine [R-FL-13] R · AZ Sep 25, 2006 Rep. Harris. Katherine [R-FL-13] R · AZ Sep 25, 2006 Rep. Harris. Katherine [R-FL-13] R · AZ Sep 25, 2006 Rep. Harris. Katherine [R-FL-13] R · AX Sep 25, 2006 Rep. Harris. Katherine [R-FK-14] R · AX Sep 25, 2006 Rep. Marchard. Kenny [R-MX-2] R · MN Sep 25, 2006 Rep. Lewis, Ron [R-K-Y-2] R · KY Sep 25, 2006 Rep. McCaut, Michael T. [R-TX-10] R · TX Sep 25, 2006 Rep. Marchard, Kenny [R-TX-24] R · TX Sep 25, 2006 Rep. Marchard, Kenny [R-TX-24] R · TX Sep 25, 2006 Rep. Marchard, Kenny [R-TX-24] R · TX Sep 25, 2006 Rep. Marchard, Kenny [R-TX-24] R · TX Sep 25, 20	Cosponsor	Party / State	Role	Date Joined
Rep. Gilchrest, Wayne T. [R-MD-1] R · MD Sep 25, 2006 Rep. Gingroy, Phil [R-GA-11] R · GA Sep 25, 2006 Rep. Green, Mark [R-WI-8] R · WI Sep 25, 2006 Rep. Harris, Katherine [R-FL-13] R · FL Sep 25, 2006 Rep. Haryis, Katherine [R-FL-13] R · AZ Sep 25, 2006 Rep. Hensarling, Jeb [R-TX-5] R · TX Sep 25, 2006 Rep. Jindals, Bobby [R-LA-1] R · LA Sep 25, 2006 Rep. Jindals, Bobby [R-LA-1] R · MN Sep 25, 2006 Rep. Jindals, Bobby [R-LA-1] R · MN Sep 25, 2006 Rep. Marchant, Kenny [R-M-2] R · MN Sep 25, 2006 Rep. Marchant, Kenny [R-TX-2] R · TX Sep 25, 2006 Rep. Marchant, Kenny [R-TX-10] R · TX Sep 25, 2006 Rep. McCotter, Thaddeus G. [R-MI-11] R · MI Sep 25, 2006 Rep. McCotter, Thaddeus G. [R-MI-1] R · MI Sep 25, 2006 Rep. Musgrave, Marilyn N. [R-CO-4] R · CO Sep 25, 2006 Rep. Parce, Stevan [R-NM-2] R · NM Sep 25, 2006 Rep. Parce, Stevan [R-NM-2] R · NM Sep 25, 2006 <td>•</td> <td>•</td> <td></td> <td></td>	•	•		
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Rep. Green, Mark [R-WI-8] R · WI Sep 25, 2006 Rep. Harris, Katherine [R-R-L-13] R · F.L Sep 25, 2006 Rep. Hayworth, J. D. [R-AZ-5] R · AZ Sep 25, 2006 Rep. Hayworth, J. D. [R-AZ-5] R · TX Sep 25, 2006 Rep. Jindal, Bobby [R-LA-1] R · LA Sep 25, 2006 Rep. Jamine, John [R-MN-2] R · MN Sep 25, 2006 Rep. Levis, Ron [R-KY-2] R · KY Sep 25, 2006 Rep. Marchant, Kenny [R-TX-24] R · TX Sep 25, 2006 Rep. McCoaul, Michael T. [R-TX-10] R · TX Sep 25, 2006 Rep. McCotler, Thaddeus G. [R-MI-11] R · MI Sep 25, 2006 Rep. McCotler, Thaddeus G. [R-MI-11] R · ID Sep 25, 2006 Rep. Musrave, Marilyn N. [R-CO-4] R · CO Sep 25, 2006 Rep. Musrave, Marilyn N. [R-CO-4] R · ID Sep 25, 2006 Rep. Otter, C. L. (Butch) [R-ID-1] R · ID Sep 25, 2006 Rep. Drice, Tom [R-A-6] R · GA Sep 25, 2006 Rep. Price, Tom [R-GA-6] R · GA Sep 25, 2006 Rep. Reinert, David G. [R-WA-8] R · WI Sep 25, 2006				•
Rep. Harris, Katherine [R-FL-13] R - FL Sep 25, 2006 Rep. Hayworth, J. D. [R-AZ-5] R - AZ Sep 25, 2006 Rep. Hensarling, Jeb [R-TX-5] R - TX Sep 25, 2006 Rep. Jindal, Bobby [R-LA-1] R - LA Sep 25, 2006 Rep. Kline, John [R-MN-2] R - MNN Sep 25, 2006 Rep. Kline, John [R-MN-2] R - MNN Sep 25, 2006 Rep. Kline, John [R-MN-2] R - MN Sep 25, 2006 Rep. McCatler, Sep 30, 10, 12, 12, 12 R - TX Sep 25, 2006 Rep. Marchant, Kenny [R-TX-24] R - TX Sep 25, 2006 Rep. Macchant, Kenny [R-TX-24] R - TX Sep 25, 2006 Rep. McCotter, Thaddeus G. [R-MI-11] R - MI Sep 25, 2006 Rep. Musgrave, Manityn N. [R-CO-4] R - CO Sep 25, 2006 Rep. Otter, C. L. (Butch) [R-ID-1] R - ID Sep 25, 2006 Rep. Otter, C. L. (Butch) [R-ID-1] R - ID Sep 25, 2006 Rep. Otter, C. L. (Butch) [R-ID-2] R - ID Sep 25, 2006 Rep. Pace, Soutage, Manityn N. [R-CO-4] R - GA Sep 25, 2006 Rep. Price, Tom [R-GA-6] R - WH <th< td=""><td></td><td></td><td></td><td>•</td></th<>				•
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Rep. McCotter, Thaddeus G. [R-MI-11] R · MI Sep 25, 2006 Rep. Musgrave, Marilyn N. [R-CO-4] R · CO Sep 25, 2006 Rep. Otter, C. L. (Butch) [R-ID-1] R · ID Sep 25, 2006 Rep. Otter, C. L. (Butch) [R-ID-1] R · ID Sep 25, 2006 Rep. Pearce, Stevan [R-NM-2] R · NM Sep 25, 2006 Rep. Price, Tom [R-GA-6] R · GA Sep 25, 2006 Rep. Reichert, David G. [R-WA-8] R · WA Sep 25, 2006 Rep. Rejchert, David G. [R-WA-8] R · WI Sep 25, 2006 Rep. Ryan, Paul [R-WI-1] R · WI Sep 25, 2006 Rep. Sorpe, Sorgel, Michael E. [R-IN-9] R · ID Sep 25, 2006 Rep. Souder, Michael E. [R-IN-9] R · IN Sep 25, 2006 Rep. Souder, Mark E. [R-IN-3] R · IN Sep 25, 2006 Rep. Tancredo, Thomas G. [R-CO-6] R · CO Sep 25, 2006 Rep. Tanker, Tanker, James G. [R-CO-6] R · KS Sep 25, 2006 Rep. Tanker, Research [R-MS-1] R · KS Sep 25, 2006 Rep. Warm, Zach [R-TN-3] R · TN Sep 25, 2006 Rep. Gampbell, John [R-CA-48] R · AL	Rep. Marchant, Kenny [R-TX-24]	R · TX		Sep 25, 2006
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Rep. Otter, C. L. (Butch) [R-ID-1] R · ID Sep 25, 2006 Rep. Pearce, Stevan [R-NM-2] R · NM Sep 25, 2006 Rep. Price, Tom [R-GA-6] R · GA Sep 25, 2006 Rep. Reichert, David G. [R-WA-8] R · WA Sep 25, 2006 Rep. Reyan, Paul [R-WI-1] R · WI Sep 25, 2006 Rep. Surpson, Michael K. [R-ID-2] R · ID Sep 25, 2006 Rep. Souder, Michael K. [R-IN-9] R · IN Sep 25, 2006 Rep. Souder, Michael E. [R-IN-9] R · IN Sep 25, 2006 Rep. Souder, Michael E. [R-IN-9] R · IN Sep 25, 2006 Rep. Tancredo, Thomas G. [R-CO-6] R · CO Sep 25, 2006 Rep. Tancredo, Thomas G. [R-CO-6] R · CO Sep 25, 2006 Rep. Tiahrt, Todd [R-KS-4] R · KS Sep 25, 2006 Rep. Wicker, Roger F. [R-MS-1] R · MS Sep 25, 2006 Rep. Wincker, Roger F. [R-MS-1] R · MS Sep 27, 2006 Rep. Campbell, John [R-CA-48] R · CA Sep 27, 2006 Rep. Campbell, John [R-CA-48] R · CA Sep 27, 2006 Rep. Doeittle, John T. [R-CA-4] R · CA Sep 27, 200	Rep. McCotter, Thaddeus G. [R-MI-11]	$R \cdot MI$		Sep 25, 2006
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Rep. Price, Tom [R-GA-6] R · GA Sep 25, 2006 Rep. Reichert, David G. [R-WA-8] R · WA Sep 25, 2006 Rep. Ryan, Paul [R-WI-1] R · WI Sep 25, 2006 Rep. Simpson, Michael K. [R-ID-2] R · ID Sep 25, 2006 Rep. Sodrel, Michael E. [R-IN-9] R · IN Sep 25, 2006 Rep. Souder, Mark E. [R-IN-3] R · IN Sep 25, 2006 Rep. Tancredo, Thomas G. [R-CO-6] R · CO Sep 25, 2006 Rep. Tiahrt, Todd [R-KS-4] R · KS Sep 25, 2006 Rep. Tiahrt, Todd [R-KS-4] R · KS Sep 25, 2006 Rep. Wamp, Zach [R-TN-3] R · TN Sep 25, 2006 Rep. Wamp, Zach [R-TN-3] R · TN Sep 25, 2006 Rep. Wicker, Roger F. [R-MS-1] R · MS Sep 25, 2006 Rep. Bonner, Jo [R-AL-1] R · AL Sep 27, 2006 Rep. Bonner, Jo [R-AL-1] R · CA Sep 27, 2006 Rep. Campbell, John [R-CA-48] R · CA Sep 27, 2006 Rep. Campol, Chris [R-UT-3] R · UT Sep 27, 2006 Rep. Doilittle, John T. [R-CA-4] R · CA Sep 27, 2006 Rep	Rep. Otter, C. L. (Butch) [R-ID-1]	R·ID		Sep 25, 2006
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	Rep. Westmoreland, Lynn A. [R-GA-8]	R · GA		Sep 27, 2006
Rep. Cubin, Barbara [R-WY-At Large] R · WY Sep 29, 2006	Rep. Biggert, Judy [R-IL-13]	R·IL		Sep 29, 2006
	Rep. Cubin, Barbara [R-WY-At Large]	R·WY		Sep 29, 2006

Cosponsor	Party / State	Role	Date Joined
Rep. Gillmor, Paul E. [R-OH-5]	$R \cdot OH$		Sep 29, 2006
Rep. Herger, Wally [R-CA-2]	$R \cdot CA$		Sep 29, 2006
Rep. McMorris Rodgers, Cathy [R-WA-5]	$R \cdot WA$		Sep 29, 2006
Rep. Miller, Jeff [R-FL-1]	$R \cdot FL$		Sep 29, 2006
Rep. Petri, Thomas E. [R-WI-6]	$R \cdot WI$		Sep 29, 2006
Rep. Boozman, John [R-AR-3]	$R \cdot AR$		Dec 5, 2006
Rep. Burgess, Michael C. [R-TX-26]	$R \cdot TX$		Dec 5, 2006
Rep. Culberson, John Abney [R-TX-7]	$R \cdot TX$		Dec 5, 2006
Rep. Hyde, Henry J. [R-IL-6]	$R \cdot IL$		Dec 5, 2006
Rep. Pombo, Richard W. [R-CA-11]	$R \cdot CA$		Dec 5, 2006
Rep. Radanovich, George [R-CA-19]	$R \cdot CA$		Dec 5, 2006
Rep. Royce, Edward R. [R-CA-40]	$R \cdot CA$		Dec 5, 2006
Rep. Shadegg, John B. [R-AZ-3]	$R \cdot AZ$		Dec 5, 2006
Rep. Weller, Jerry [R-IL-11]	$R \cdot IL$		Dec 5, 2006

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Sep 12, 2006

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Sep 12, 2006)

Amends the Internal Revenue Code to allow an inflation adjustment based upon the gross domestic product deflator to the adjusted basis of certain assets (including C corporation common stock and tangible property used in a trade or business) held by a taxpayer for more than three years for purposes of determining gain or loss on the sale or other disposition of such assets.

Sets forth rules for applying such inflation adjustment to short sales, regulated investment companies and real estate investment trusts, partnerships and other pass-thru entities, and dispositions of assets between related persons.

Actions Timeline

- Sep 12, 2006: Introduced in House
- Sep 12, 2006: Introduced in House
- Sep 12, 2006: Referred to the House Committee on Ways and Means.