

HR 5950

Family Farm Energy Relief Act of 2006

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jul 27, 2006

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jul 27, 2006)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/5950>

Sponsor

Name: Rep. Udall, Tom [D-NM-3]

Party: Democratic • **State:** NM • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 27, 2006

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jul 27, 2006)

Family Farm Energy Relief Act of 2006 - Repeals provisions of the Energy Policy Act of 2005 relating to: (1) the expensing of equipment used in refining of liquid fuels and accelerated depreciation of natural gas distribution and gathering lines; (2) the pass through of tax deductions for environmental compliance costs; (3) the small refiner exception to limitations on the oil depletion tax deduction; and (4) the two-year amortization of geological and geophysical expenditures.

Amends the Internal Revenue Code to allow certain farmers actively engaged in farming: (1) a tax credit for 10% of farm diesel fuel expenses through 2009; (2) an increased agri-biodiesel producer tax credit; and (3) a small biodiesel producer tax credit.

Actions Timeline

- **Jul 27, 2006:** Introduced in House
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- **Jul 27, 2006:** Sponsor introductory remarks on measure. (CR E1553-1554)
- **Jul 27, 2006:** Referred to the House Committee on Ways and Means.