

HR 5874

Consumer Relief and Investment in Our Future Act

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Energy

Introduced: Jul 25, 2006

Current Status: Referred to the Subcommittee on Energy.

Latest Action: Referred to the Subcommittee on Energy. (Aug 16, 2006)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/5874>

Sponsor

Name: Rep. Carnahan, Russ [D-MO-3]

Party: Democratic • **State:** MO • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Natural Resources Committee	House	Referred to	Aug 1, 2006
Science, Space, and Technology Committee	House	Referred to	Aug 16, 2006
Science, Space, and Technology Committee	House	Referred to	Aug 16, 2006
Ways and Means Committee	House	Referred To	Jul 25, 2006

Subjects & Policy Tags

Policy Area:

Energy

Related Bills

No related bills are listed.

Consumer Relief and Investment in Our Future Act - Requires the Secretary of the Interior to suspend and renegotiate the application of royalty relief for oil or natural gas production if specified prices prevail.

Requires royalties from oil or gas production on federal lands to be deposited in the Treasury and made available to the Secretary of Energy for: (1) certain biomass programs administered by the Assistant Secretary of Energy for Energy Efficiency and Renewable Energy; (2) FreedomCAR and Vehicle Technologies Program, including the Clean Cities Program; and (3) the Hydrogen, Fuel Cells, and Infrastructure Program.

Authorizes appropriations for the National Institute of Standards and Technology's Advanced Technology Program.

Amends the Internal Revenue Code to: (1) impose a windfall profits tax on crude oil; and (2) reduce highway motor fuel taxes.

Amends the Energy Policy Act of 2005 to repeal specified tax credits, including: (1) production from advanced nuclear power facilities; (2) investment in clean coal facilities; and (3) production of fuel from a non-conventional source for facilities producing coke or coke gas.

Actions Timeline

- **Aug 16, 2006:** Referred to the Subcommittee on Environment, Technology, and Standards.
- **Aug 16, 2006:** Referred to the Subcommittee on Energy.
- **Aug 1, 2006:** Executive Comment Requested from Interior.
- **Aug 1, 2006:** Referred to the Subcommittee on Energy and Mineral Resources.
- **Jul 25, 2006:** Introduced in House
- **Jul 25, 2006:** Introduced in House
- **Jul 25, 2006:** Referred to the Committee on Ways and Means, and in addition to the Committees on Resources, and Science, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
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