

## HR 5818

Currency Overhaul for an Industrious Nation (COIN) Act

**Congress:** 109 (2005–2007, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Jul 17, 2006

**Current Status:** Referred to the Subcommittee on Domestic and International Monetary Policy, Trade, and Technology.

**Latest Action:** Referred to the Subcommittee on Domestic and International Monetary Policy, Trade, and Technology.  
(Aug 31, 2006)

**Official Text:** <https://www.congress.gov/bill/109th-congress/house-bill/5818>

### Sponsor

**Name:** Rep. Kolbe, Jim [R-AZ-8]

**Party:** Republican • **State:** AZ • **Chamber:** House

### Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Feeney, Tom [R-FL-24]	R · FL		Jul 20, 2006
Rep. Hensarling, Jeb [R-TX-5]	R · TX		Jul 20, 2006
Rep. Wicker, Roger F. [R-MS-1]	R · MS		Jul 20, 2006
Rep. Sherman, Brad [D-CA-27]	D · CA		Jul 28, 2006
Rep. English, Phil [R-PA-3]	R · PA		Sep 7, 2006

### Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	House	Referred To	Jul 17, 2006
Financial Services Committee	House	Referred to	Aug 31, 2006

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

## Summary (as of Jul 17, 2006)

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Currency Overhaul for an Industrious Nation (COIN) Act - Amends federal law governing coins and currency to prescribe requirements for redesign and issuance of commemorative circulating \$2 Federal Reserve notes.

Requires selection of a new design for \$2 Federal Reserve notes placed into circulation during each year of the five-year periods beginning January 1, 2007.

Authorizes Federal Reserve banks to continue to place into circulation \$1 Federal Reserve notes until a date determined according to certain criteria.

Transfers the U.S. Mint and the Bureau of Engraving and Printing to the Federal Reserve Board.

Requires the design and issuance of a circulating quarter dollar honoring the District of Columbia and each of the Territories.

### Actions Timeline

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- **Aug 31, 2006:** Referred to the Subcommittee on Domestic and International Monetary Policy, Trade, and Technology.
- **Jul 17, 2006:** Introduced in House
- **Jul 17, 2006:** Referred to the Committee on Financial Services, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

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