

HR 5818

Currency Overhaul for an Industrious Nation (COIN) Act

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jul 17, 2006

Current Status: Referred to the Subcommittee on Domestic and International Monetary Policy, Trade, and Technology.

Latest Action: Referred to the Subcommittee on Domestic and International Monetary Policy, Trade, and Technology.  
(Aug 31, 2006)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/5818>

Sponsor

Name: Rep. Kolbe, Jim [R-AZ-8]

Party: Republican • State: AZ • Chamber: House

Cosponsors (5 total)

| Cosponsor                      | Party / State | Role | Date Joined  |
|--------------------------------|---------------|------|--------------|
| Rep. Feeney, Tom [R-FL-24]     | R · FL        |      | Jul 20, 2006 |
| Rep. Hensarling, Jeb [R-TX-5]  | R · TX        |      | Jul 20, 2006 |
| Rep. Wicker, Roger F. [R-MS-1] | R · MS        |      | Jul 20, 2006 |
| Rep. Sherman, Brad [D-CA-27]   | D · CA        |      | Jul 28, 2006 |
| Rep. English, Phil [R-PA-3]    | R · PA        |      | Sep 7, 2006  |

Committee Activity

| Committee                    | Chamber | Activity    | Date         |
|------------------------------|---------|-------------|--------------|
| Budget Committee             | House   | Referred To | Jul 17, 2006 |
| Financial Services Committee | House   | Referred to | Aug 31, 2006 |

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Currency Overhaul for an Industrious Nation (COIN) Act - Amends federal law governing coins and currency to prescribe requirements for redesign and issuance of commemorative circulating \$2 Federal Reserve notes.

Requires selection of a new design for \$2 Federal Reserve notes placed into circulation during each year of the five-year periods beginning January 1, 2007.

Authorizes Federal Reserve banks to continue to place into circulation \$1 Federal Reserve notes until a date determined according to certain criteria.

Transfers the U.S. Mint and the Bureau of Engraving and Printing to the Federal Reserve Board.

Requires the design and issuance of a circulating quarter dollar honoring the District of Columbia and each of the Territories.

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### **Actions Timeline**

- **Aug 31, 2006:** Referred to the Subcommittee on Domestic and International Monetary Policy, Trade, and Technology.
- **Jul 17, 2006:** Introduced in House
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- **Jul 17, 2006:** Referred to the Committee on Financial Services, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
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