

S 581

Medicare Prescription Drug Cost Containment Act of 2005

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Health

Introduced: Mar 9, 2005

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Mar 9, 2005)

Official Text: https://www.congress.gov/bill/109th-congress/senate-bill/581

Sponsor

Name: Sen. Graham, Lindsey [R-SC]

Party: Republican • State: SC • Chamber: Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Sessions, Jeff [R-AL]	R · AL		Mar 9, 2005

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 9, 2005

Subjects & Policy Tags

Policy Area:

Health

Related Bills

Bill	Relationship	Last Action
109 HR 918	Related bill	Mar 14, 2005: Referred to the Subcommittee on Health.

Medicare Prescription Drug Cost Containment Act of 2005 - Directs the Secretary of Health and Human Services, on the same date on which the President submits a budget to Congress, to submit to Congress a determination on the following: (1) whether there is projected to be excess general revenue Medicare prescription drug funding for the fiscal year for which the budget is submitted; or (2) whether there was excess general revenue Medicare prescription drug funding in the prior fiscal year. States that, if there is an affirmative determination on either question, it shall be treated as a Medicare part D (Voluntary Prescription Drug Benefit Program) funding warning in the fiscal year during which the determination is submitted to Congress.

Amends Federal money and finance law, as amended by the Medicare Prescription Drug, Improvement, and Modernization Act of 2003, to direct the President to submit to Congress, within 15 days after the budget submission, proposed legislation to respond to such a Medicare part D funding warning. States that such requirement shall not apply if, during the year in which the warning is made, legislation is enacted which eliminates excess general revenue Medicare funding for the period beginning with the fiscal year for which the determination is made and ending on September 30, 2013.

Expresses the sense of Congress that any such submitted legislation should be designed to eliminate excess general revenue Medicare funding for such period.

Sets out the special procedures for House and Senate consideration of the President's legislative proposal in response to such a warning.

Actions Timeline

- **Mar 9, 2005:** Introduced in Senate
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