

HR 5701

Student Financial Readiness Act of 2006

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jun 28, 2006

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jun 28, 2006)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/5701>

Sponsor

Name: Rep. Knollenberg, Joe [R-MI-9]

Party: Republican • State: MI • Chamber: House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Burton, Dan [R-IN-5]	R · IN		Jul 27, 2006
Rep. Walsh, James T. [R-NY-25]	R · NY		Jul 28, 2006
Rep. Hyde, Henry J. [R-IL-6]	R · IL		Sep 12, 2006

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jun 28, 2006

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
109 S 75	Related bill	Jan 24, 2005: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S251)

Summary (as of Jun 28, 2006)

Student Financial Readiness Act of 2006 - Amends the Internal Revenue Code to: (1) increase from \$2,000 to \$5,000 the annual contribution limit to Coverdell education savings accounts; (2) adjust such contribution limit for inflation after 2006; and (3) prohibit contributions by individuals whose modified adjusted gross income exceeds \$150,000 (\$300,000 for married couples filing joint tax returns).

## Actions Timeline

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- **Jun 28, 2006:** Introduced in House
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- **Jun 28, 2006:** Sponsor introductory remarks on measure. (CR E1309)
- **Jun 28, 2006:** Referred to the House Committee on Ways and Means.