

## HR 5699

Patriot Corporations of America Act of 2006

**Congress:** 109 (2005–2007, Ended)

**Chamber:** House

**Policy Area:** Foreign Trade and International Finance

**Introduced:** Jun 28, 2006

**Current Status:** Referred to the Committee on Ways and Means, and in addition to the Committee on Government Reform,

**Latest Action:** Referred to the Committee on Ways and Means, and in addition to the Committee on Government Reform, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Jun 28, 2006)

**Official Text:** <https://www.congress.gov/bill/109th-congress/house-bill/5699>

### Sponsor

**Name:** Rep. Schakowsky, Janice D. [D-IL-9]

**Party:** Democratic • **State:** IL • **Chamber:** House

### Cosponsors (12 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Brown, Sherrod [D-OH-13]	D · OH		Jun 28, 2006
Rep. Conyers, John, Jr. [D-MI-14]	D · MI		Jun 28, 2006
Rep. DeFazio, Peter A. [D-OR-4]	D · OR		Jun 28, 2006
Rep. Hinchey, Maurice D. [D-NY-22]	D · NY		Jun 28, 2006
Rep. Lantos, Tom [D-CA-12]	D · CA		Jun 28, 2006
Rep. Lee, Barbara [D-CA-9]	D · CA		Jun 28, 2006
Rep. Obey, David R. [D-WI-7]	D · WI		Jun 28, 2006
Rep. Owens, Major R. [D-NY-11]	D · NY		Jun 28, 2006
Rep. Solis, Hilda L. [D-CA-32]	D · CA		Jun 28, 2006
Rep. Woolsey, Lynn C. [D-CA-6]	D · CA		Jun 28, 2006
Rep. Baldwin, Tammy [D-WI-2]	D · WI		Sep 13, 2006
Rep. Jackson, Jesse L., Jr. [D-IL-2]	D · IL		Sep 28, 2006

### Committee Activity

Committee	Chamber	Activity	Date
Oversight and Government Reform Committee	House	Referred To	Jun 28, 2006
Ways and Means Committee	House	Referred To	Jun 28, 2006

### Subjects & Policy Tags

#### Policy Area:

Foreign Trade and International Finance

## Related Bills

---

*No related bills are listed.*

## Summary (as of Jun 28, 2006)

---

Patriot Corporations of America Act of 2006 - Grants a preference to Patriot corporations in the evaluation of bids or proposals for federal contracts. Defines " Patriot corporation" as a corporation which: (1) produces at least 90% of its goods and services in the United States; (2) does not pay its its management-level employees at a rate more than 10,000% of the compensation of its lowest paid employee; (3) conducts at least 50% of its research and development in the United States; (4) contributes at least 5% of its payroll to a portable pension fund for its employees; (5) pays at least 70% of its employee health insurance costs; (6) maintains a policy of neutrality in employee organizing drives; and (7) has not violated federal regulations, including regulations relating to the environment, workplace safety, labor relations, and consumer protections.

Amends the Internal Revenue Code to: (1) reduce the income tax rate for Patriot corporation; (2) reclassify foreign corporations created or organized to avoid federal taxation as domestic corporations for income tax purposes; and (3) increase, for the period between January 1, 2007, and December 31, 2010, income taxes for individual taxpayers with adjusted gross incomes of \$500,000 or more (\$1 million or more for joint returns).

## Actions Timeline

---

- **Jun 28, 2006:** Introduced in House
- **Jun 28, 2006:** Introduced in House
- **Jun 28, 2006:** Sponsor introductory remarks on measure. (CR E1309)
- **Jun 28, 2006:** Referred to the Committee on Ways and Means, and in addition to the Committee on Government Reform, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **Jun 28, 2006:** Referred to the Committee on Ways and Means, and in addition to the Committee on Government Reform, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **Jun 28, 2006:** Referred to the Committee on Ways and Means, and in addition to the Committee on Government Reform, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.