

## HR 5653

Investment in Energy Independence Act of 2006

**Congress:** 109 (2005–2007, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jun 20, 2006

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Jun 20, 2006)

**Official Text:** <https://www.congress.gov/bill/109th-congress/house-bill/5653>

### Sponsor

**Name:** Rep. Lewis, Ron [R-KY-2]

**Party:** Republican • **State:** KY • **Chamber:** House

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Rogers, Harold [R-KY-5]	R · KY		Jun 27, 2006
Rep. Pickering, Charles W. "Chip" [R-MS-3]	R · MS		Jun 28, 2006

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jun 20, 2006

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Jun 20, 2006)

Investment in Energy Independence Act of 2006 - Amends the Internal Revenue Code to: (1) allow a tax credit for investment in coal-to-liquid fuels projects; (2) allow a taxpayer election to expense the cost of coal-to-liquid fuels process property and coal-fired facilities for the production of ethanol placed in service before 2016; (3) extend the election to expense oil and alternative fuel refineries until 2016; (4) include liquid fuel derived from oil shale extracted in the United States as an alternative fuel for excise tax purposes; (5) extend the excise tax credit for alternative fuels through FY2020; and (6) allow a 50% tax credit for enhanced oil recovery projects using qualified carbon dioxide.

### Actions Timeline

- **Jun 20, 2006:** Introduced in House
- **Jun 20, 2006:** Referred to the House Committee on Ways and Means.

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