

HR 5552

SAFE Commission Act

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Economics and Public Finance

Introduced: Jun 7, 2006

Current Status: Sponsor introductory remarks on measure. (CR E1514-1516)

Latest Action: Sponsor introductory remarks on measure. (CR E1514-1516) (Jul 25, 2006)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/5552>

Sponsor

Name: Rep. Wolf, Frank R. [R-VA-10]

Party: Republican • **State:** VA • **Chamber:** House

Cosponsors (26 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Case, Ed [D-HI-2]	D · HI		Jul 25, 2006
Rep. Culberson, John Abney [R-TX-7]	R · TX		Jul 25, 2006
Rep. Davis, Jo Ann [R-VA-1]	R · VA		Jul 25, 2006
Rep. Duncan, John J., Jr. [R-TN-2]	R · TN		Jul 25, 2006
Rep. Emerson, Jo Ann [R-MO-8]	R · MO		Jul 25, 2006
Rep. Goodlatte, Bob [R-VA-6]	R · VA		Jul 25, 2006
Rep. Hefley, Joel [R-CO-5]	R · CO		Jul 25, 2006
Rep. Kolbe, Jim [R-AZ-8]	R · AZ		Jul 25, 2006
Rep. LaHood, Ray [R-IL-18]	R · IL		Jul 25, 2006
Rep. Mica, John L. [R-FL-7]	R · FL		Jul 25, 2006
Rep. Miller, Jeff [R-FL-1]	R · FL		Jul 25, 2006
Rep. Moran, James P. [D-VA-8]	D · VA		Jul 25, 2006
Rep. Simpson, Michael K. [R-ID-2]	R · ID		Jul 25, 2006
Rep. Sweeney, John E. [R-NY-20]	R · NY		Jul 25, 2006
Rep. Tiahrt, Todd [R-KS-4]	R · KS		Jul 25, 2006
Rep. Tiberi, Patrick J. [R-OH-12]	R · OH		Jul 25, 2006
Rep. Walsh, James T. [R-NY-25]	R · NY		Jul 25, 2006
Rep. Wamp, Zach [R-TN-3]	R · TN		Jul 25, 2006
Rep. Weldon, Curt [R-PA-7]	R · PA		Jul 25, 2006
Rep. Westmoreland, Lynn A. [R-GA-8]	R · GA		Jul 25, 2006
Rep. McKeon, Howard P. "Buck" [R-CA-25]	R · CA		Jul 26, 2006
Rep. Osborne, Tom [R-NE-3]	R · NE		Jul 26, 2006
Rep. Beauprez, Bob [R-CO-7]	R · CO		Jul 27, 2006
Rep. Myrick, Sue Wilkins [R-NC-9]	R · NC		Jul 27, 2006
Rep. Forbes, J. Randy [R-VA-4]	R · VA		Jul 28, 2006
Rep. Garrett, Scott [R-NJ-5]	R · NJ		Sep 29, 2006

Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	House	Referred To	Jun 7, 2006
Rules Committee	House	Referred To	Jun 7, 2006

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

Bill	Relationship	Last Action
109 S 3491	Related bill	Jun 12, 2006: Read twice and referred to the Committee on the Budget. (text of measure as introduced: CR S5719-5721)

Securing America's Future Economy Commission Act, or SAFE Commission Act - Establishes the Securing America's Future Economy (SAFE) Commission to develop legislation designed to address: (1) the unsustainable imbalance between long-term federal spending commitments and projected revenues; (2) increases in net national savings to provide for domestic investment and economic growth; (3) the implications of foreign ownership of debt instruments issued by the federal government; and (4) revision of the budget process to place greater emphasis on long-term fiscal issues.

Requires the Commission to: (1) develop one or two methods for estimating the cost of legislation as an alternative to the current Congressional Budget Office (CBO) method; and (2) hold at least one town-hall style public hearing within each federal reserve district.

Requires the Commission to submit a legislative proposal to Congress and the President. Authorizes the President to submit to Congress an alternative proposal. Authorizes the Committee on the Budget of either Chamber to publish its own alternative proposal in the Congressional Record.

Sets forth procedures for consideration of such legislation.

Requires CBO to prepare a long-term cost estimate and have it published in the Congressional Record as expeditiously as possible whenever requested to do so by the Commission, the President, or the chairman of the Committee on the Budget of either Chamber.

Actions Timeline

- **Jul 25, 2006:** Sponsor introductory remarks on measure. (CR E1514-1516)
- **Jun 8, 2006:** Sponsor introductory remarks on measure. (CR E1057-1059)
- **Jun 7, 2006:** Introduced in House
- **Jun 7, 2006:** Introduced in House
- **Jun 7, 2006:** Referred to the Committee on the Budget, and in addition to the Committee on Rules, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
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